

May 22, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India
Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.

Script code: 513269

Script code: MANINDS

Sub: Confirmation regarding non-applicability with reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and BSE circular dated April 11, 2019.

Dear Sir/ Madam,

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities and BSE Circular No. LIST/COMP/05/2019-20 dated April 11, 2019, we would like to confirm that the Company does not fulfill the criteria specified in Para 2.2 of the above mentioned SEBI Circular and hence does not fall in the category of 'Large Corporate' and cannot be considered as a Large Corporate as defined under the said circular.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Man Industries (India) Limited



Shashank Belkhede
Group Head – Legal & Secretarial

Annexure A

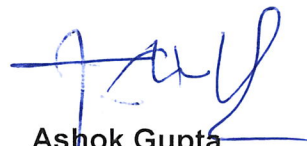
Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sl. No.	Particulars	Details
1	Name of the company	Man Industries (India) Limited
2	CIN	L99999MH1988PLC047408
3	Outstanding borrowing of company as on 31st March 31st December , as applicable (in Rs cr)	Rs. 68.12 Crores
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency.	CRISIL A- / Stable
5	Name of Stock Exchange [#] in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	BSE Limited

We confirm that we do not qualify to be identified as 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.



Shashank Belkhede
Company Secretary

Ashok Gupta
Chief Financial Officer



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Contact Details:

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Contact No. (+91) 9920093193

Date : 22.05.2019

[#] In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.