

September 15, 2013

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 513269

The Manager
Dept. of Corporate Services
THE NATIONAL STOCK EXCHANGE
LTD,
Exchange Plaza,
Bandra Kurla Complex, Mumbai – 400
051
Symbol: MANINDS

Dear Sirs,

Sub: Outcome of Board Meeting

The Board of Directors of the Man Industries (India) Limited (the Company) and its wholly owned subsidiary Man Infraprojects Limited, at their Meeting held on today i.e. September 15, 2013, inter-alia, has considered the following:

1. The Board has taken note of the Family Settlement entered into by the Shri. Ramesh Chandra Mansukhani (RCM Group) and Shri Jagdish Chandra Mansukhani (JCM Group).
2. Mr. J.C.Manuskhani proposed the name of Mr.Girish Matlani as an Additional Director in the Company and the Board thereafter appointed Mr.Girish Matlani as an Additional Director and as a member of the Audit Committee in the Company. The Board also accepted resignation of Mr.J.C.Mansukhani as Director from Man Industries (India) Limited.
3. Mr.J.C.Mansukhani has been appointed as an Executive Chairman of Man Infraprojects Limited.



4. The Board accepted Resignation of Mr.R.C.Mansukhani and Mr.Nikhil Mansukhani as Director from Man Infraprojects Limited.

5. The Board of Directors in furtherance to the appointment of KPMG on the restructuring of the Company has approved the Scheme of Arrangement. As part of the Scheme for free issue of "For every 1 (One) fully paid-up equity share of Rs. 5/- each held by the equity shareholders in Man Industries Limited, 1 (One) fully paid-up equity share of Rs. 5/- each of Man Infraprojects Limited will be given" which will be a separately listed entity for Real Estate, infrastructure and Construction activities. Man Industries will continue to focus on its core business of Pipes and Coating Systems.

Kindly acknowledge the same.

Thanking you,
Yours faithfully,

For Man Industries (India) Ltd



Rishikesh Vyas

Group Company Secretary & Chief Compliance Officer