

July 27, 2013

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 513269

The Manager
Dept. of Corporate Services
THE NATIONAL STOCK EXCHANGE
LTD,
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051
Symbol: MANINDS

Dear Sirs,

Subject: Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company at their meeting held today, i.e. Saturday, July 27, 2013, inter-alia, decided / took note of the following:

1. Appointed the following persons as Additional Directors of the Company:
 - a) Mr. T. S. Bhattacharya - Independent
 - b) Mr. Dhananjay Datar - Independent
 - c) Mr. Ashok Gupta - Professional
 - d) Mr. Krishna Gopal Mantri - Professional
2. To take action on various violations of SEBI regulations committed by Mr. J. C. Mansukhani, Director of the Company, and the persons acting in concert with him.
3. The Board took note of the letter received from Securities and Exchange Board of India dated July 1, 2013 investigating about the purchase of shares by the Promoters / Directors / their PACs and the following entities during the period June 2012 to December 2012:
 - Yule Investments Private Limited
 - Top Class Capital Markets Pvt. Ltd.
 - Rinita Impex Pvt. Ltd.
 - Bermaco Energy Systems Ltd.
 - Adarsh Karwa
 - Ashok Mehta
 - Rakshita Ashok Mehta
 - Metson Infrastructure Pvt. Ltd.



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- Metcon Finance Ltd.
- Money Logix Securities Pvt. Ltd.
- Bakulesh Shah
- Nippon Investment and Finance Company Private Limited
- Shree Dhoot Trading & Agencies Limited
- Dome Bell Electronics India Private Limited
- Videocon Industries Limited
- Evans Fraser and Company (India) Limited
- Wegmans Financial Services Limited

4. The Board took note of the proceedings filed under section 409 of the companies Act, 1956 filed by Mr. R. C. Mansukhani (Petitioner) against Mr. J. C. Mansukhani (Respondent) wherein amongst others Company Law Board, Mumbai took note of the ownership of the shares in the Company currently being held by the following entities-

- RAKSHITA ASHOK MEHTA
- METSON INFRASTRUCTURE PRIVATE LIMITED
- METCON FINANCE LIMITED
- METCON INDIA REALTY AND INFRASTRUCTURE PRIVATE LIMITED
- NIPPON INVESTMENT AND FINANCE COMPANY PRIVATE LTD.
- SHREE DHOOT TRADING & AGENCIES LIMITED,
- DOME BELL ELECTRONICS INDIA PRIVATE LIMITED,
- EVANS FRASER AND COMPANY (INDIA) LIMITED,
- JAGDISHCHANDER RAMKUMAR BANSAL,
- ORANGE MAURITIUS INVESTMENTS LIMITED

It was pleaded in the petition that the ownership of the shares held by the above entities may be prejudicial to the interest of the Company. The ownership of the aforesaid shareholding is being investigated by SEBI.

5. The Board took note of the proceedings filed under section 250 of the companies Act, 1956 by Mrs. Heena Kalantri (Petitioner) against Mr. J. C. Mansukhani (Respondent) for investigation of indirect ownership and control on the shares held by above named entities and imposition of restriction on voting rights.
6. The Board also discussed the trigger of open offer under SEBI Takeover Code by Mr. J. C. Mansukhani.



7. Formation of Compliance & Ethics Committee
8. Reconstitution of Share Holder/Investor's Grievance Committee

This is for your information and record.

For and on behalf of Man Industries (India) Limited



Rishikesh Vyas

Group Company Secretary & Chief Compliance Officer