

the line pipe people
14th March 2012

To,

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001
Scrip Code: 513269

The Manager
Dept. of Corporate Services
THE NATIONAL STOCK EXCHANGE LTD,
Exchange Plaza,
Bandra Kurla Complex,
Bandra,
Mumbai - 400 051
Symbol: MANINDS

Dear Sirs,

Sub: Outcome of Board Meeting

The Board of Directors [REDACTED] at its meeting held on 14th March, 2012, has approved as under:-

1. Issuance of up to 18,18,181 (Eighteen Lakh Eighteen Thousand One Hundred and Eighty One) equity shares of face value of Rs. 5/- (Rupees Five Only) each to Kobe Steel Limited on preferential basis, at a premium of Rs. 160/- (Rupees One Hundred and Sixty Only) aggregating to Rs. 29,99,99,865/- (Rupees Twenty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Eight Hundred and Sixty Five Only) subject to all necessary Regulatory approvals and compliance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments thereon.
2. To convey an Extraordinary General Meeting of shareholders of the Company on April 20, 2012 for passing resolution for issue of 18,18,181 equity shares on Preferential basis to Kobe Steel Limited in terms of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments thereon.
3. To appoint Ms. Rachana Kokal as Company Secretary of the Company.

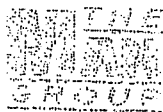
Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours faithfully

For Man Industries (India) Limited


R. C. Mansukhani
Chairman



L-SAW Line Pipes | Spiral Pipes | Coating Systems
an ISO 9001 / 14001 / 18001 accredited company