

**MAN Industries Reports Robust performance
More than seven fold increase in Q1 Net Profit
Sales Volume up by 30%**

Mumbai, August 12, 2010. MAN Industries (India) Limited, one of the leading pipe manufacturing companies has reported the net profit at Rs. 22.24 crore during the quarter ended June 30, 2010, registering a rise of more than 650% per cent as compared to Rs 2.86 crores in the corresponding period a year ago.

The company's board during its meeting held today took on record the un-audited financial results for the quarter ended June 30, 2010.

The company has reported Net Sales at Rs. 332.65 crore for the quarter ended June 30, 2010, as compared to the corresponding Net Sales of Rs 321.91 crore for the quarter ended a year ago. However, the volume has gone up by more than 30% YoY.

Commenting on the results Mr. R. C. Mansukhani Chairman of the company said "This has been an excellent quarter for the company with optimum inventory management. With total order book position of Rs 1500 crore to be completed during the current financial year, we are confident that the remaining three quarters would be highly positive for the company. The outlook thus remains very positive".

The earning per share of the company is Rs 4.06 during the quarter ended June 30, 2010 as compared to Rs 0.54 reported during the corresponding period last year.

(Rs. in crore)			
Sr No	Particular	Q1 June 30, 2010	Q1 June 30, 2009
1	Net Income from Sales	332.65	321.91
2	PAT	22.24	2.86
3	EPS (Rs.)	4.06	0.54

About MAN Industries (India) Ltd

MAN Industries (India) Ltd., an ISO 9001 / 14001 / 18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The Company is a part of the well diversified MAN Group, growing under the able leadership of Mr. R. C. Mansukhani and Mr. J C Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become a large player in SAW Pipes. It is also a significant sized player in Spirally Welded Pipes and Coating Systems. MAN Industries operations are spread across globally with offices in U.K. and U.A.E. besides India. The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange and the GDRs of the Company are listed with Dubai International Financial Exchange (DIFX).

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