

## Press Release

### **MAN Industries bags another orders of Rs 750 crore Latest order book at Rs 2500 crore**

**Mumbai, Aug 14, 2009:** MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing companies in the country, today announced securing two prestigious orders worth Rs.750 crores from GAIL and Middle East respectively.

The company has received multiple orders worth Rs 550 crore from the Middle East and African Continent for supplying LSAW pipes.

It is noteworthy that MAN Industries (India) Ltd has bagged repeat export orders in the short span of five months.

The company has bagged another order worth Rs 200 crore from the state run Gas Authority of India Limited (GAIL) for supplying of LSAW pipes.

MAN Industries (India) Limited's current order book stands at Rs 2500 crore with the latest orders. Significant part of these latest orders has to be executed in the current financial year.

Commenting on the order Mr. J. C. Mansukhani, Vice Chairman and Managing Director, MAN Industries (India) Ltd said, "Securing repeat order from competitive Gulf market indicates the confidence of our customers in us for the supply of world class pipes. We have been able to establish our leadership in the domestic as well as global market and despite the current economic downturn, the outlook for the company continues to be positive with good demand".

"The global investment scenario for Oil and Gas Transportation is extremely positive. In addition to this domestic opportunities are also very bright in view of recent announcement of Government for creation of National Gas Grid" he added further.

"We are observing a change in the trend and demand is shifting from HSAW to LSAW pipes in Oil and Gas sector because of softening of HR plate's price and comfortable availability due to commissioning of new capacities. It is a welcome development for LSAW pipe manufacturing Companies" he concluded.

The company is in the bidding stage for many projects both in International and domestic market for supplying pipes worth Rs 5000 crores.

### **About MAN Group**

MAN Industries (India) Ltd., an ISO 9001 / 14001 / 18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The Company is a part of the well diversified MAN Group, growing under the able leadership of Shri. R. C. Mansukhani and Shri. J. C Mansukhani. MAN Industries is one of the largest players in Longitudinally Welded SAW Pipes. It is also a significant sized player in Spirally Welded Pipes and Coating Systems. MAN Industries operations are spread across globally with offices in U.K. and U.A.E. besides India.

The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange and the GDRs of the Company are listed with NASDAQ Dubai Limited.

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