

## **MAN Industries Q2 Net Profit at Rs. 25.74 crore**

**Mumbai, November 14, 2011** -. MAN Industries (India) Limited, one of the leading pipe manufacturing companies has reported net profit at Rs. 25.74 crore during the quarter ended September 30, 2011, registering a marginal growth of 1.22 per cent as compared to Rs. 25.43 crore in the corresponding period a year ago.

The company's board during its meeting held today took on record the un-audited financial results for the quarter ended September 30, 2011.

The company has reported Net Sales at Rs. 445.64 crore for the quarter ended September 30, 2011, as compared to the corresponding Net Sales of Rs. 435.67 crore for the quarter ended September 30, 2010.

Commenting on the results Mr. R.C.Mansukhani Chairman of the company said, "The results are in line with our expectations despite global headwinds. However, the business outlook remains intact".

The earning per share of the company is Rs. 4.66/ Share during the quarter ended September 30, 2011.

Highlights for the quarter ended September 30, 2011 vs September 30, 2010.

(Rs. in crore)			
<b>Sr No</b>	<b>Particular</b>	<b>Q2 September 30th, 2011</b>	<b>Q2 September 30th, 2010</b>
1	Net Income from Sales	445.64	435.67
2	PAT	25.74	25.43
3	EPS (Rs.)	4.66	4.64
4	Cash EPS (Rs.)	6.22	6.36

### **About MAN Group**

MAN Industries (India) Ltd., an ISO 9001 / 14001 / 18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange and the GDRs of the Company are listed with Dubai International Financial Exchange (DIFX).

**For more details please contact**

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