

## **MAN Industries repays FCCBs worth USD 64.35 million**

**Mumbai, May 23, 2012** - MAN Industries (India) Limited, one of the leading pipe Manufacturing companies has redeemed outstanding Zero Coupon Foreign Currency Convertible Bonds (FCCBs) of USD 64.35 million (including premium).

The bonds were issued in the year 2007 and redeemed on due date. There are no FCCBs outstanding as on date. After redemption, the company doesn't have any liability towards FCCB.

Commenting after the FCCBs redemption, Mr. R C Mansukhani, Chairman, Man Industries (India) Ltd said," we are very happy that despite of global turmoil and uncertainty in the financial markets, we have been able to maintain our 25 years track record of timely payment of liabilities".

### **About MAN Group**

MAN Industries (India) Ltd., an ISO 9001 / 14001 / 18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange and the GDRs of the Company are listed with Dubai International Financial Exchange (DIFX).

### **For more details please contact**

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