

## MAN Industries reports 37% increase in profit in FY11

**Mumbai, May 24, 2011,** MAN Industries (India) Limited, one of the leading Large Diameter pipe manufacturing companies has reported a net profit of Rs 91.97 crores for the financial year ended March 31, 2011, as compared to Rs 67.09 crores in the last year, registering a rise of 37% per cent on standalone basis.

The company's board during its meeting held today took on record the audited financial results for the year ended March 31, 2011.

The company has reported Net Sales at Rs.1631crores for the financial year ended March 31, 2011 as compared to Rs.1524 crores of the previous year. Earnings per share (EPS) for the FY 11 stood at Rs 17.26 as compared to Rs 12.59 in the previous year.

Net sales stood at Rs 440 crore during the quarter ended March 31, 2011 as against Rs 453 crores reported in the same period last fiscal. Net profit for the quarter ended March 31, 2011 is down to Rs 18.62 crores, as against Rs 30.17 crores posted in the same period last fiscal year. Earnings per Share (EPS) for the quarter stood at Rs 3.50 as compared to Rs 5.66 in the corresponding period of last year.

Commenting on the results Mr. R.C.Mansukhani Chairman of the company said "We have done exceedingly well so far. Considering our current order book of Rs 1500 Crore, we are optimistic of our future growth. We have been aggressively bidding for new orders in domestic as well as international markets and hopeful of winning the orders in the year ahead."

### Highlights for the quarter ended March 31, 2011 vs March 31, 2010 (Rs. in crore)

Sr No	Particular	Q4 March 31, 2011	Q4 March 31, 2010	FY 2010-11	FY 2009-10
1	Net Income from Sales	440.36	452.81	1631.43	1524.29
2	PAT	18.62	30.17	91.97	67.09
3	EPS (Rs.)	3.50	5.66	17.26	12.59

## About MAN Group

MAN Industries (India) Ltd., an ISO 9001 / 14001 / 18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum. The Company is a part of the well diversified MAN Group, growing under the able leadership of Shri. R. C. Mansukhani and Mr J C Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become a large player in SAW Pipes. It is also a significant sized player in Spirally Welded Pipes and Coating Systems. MAN Industries operations are spread across globally with offices in U.K. and U.A.E. besides India. The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange and the GDRs of the Company are listed with Dubai International Financial Exchange (DIFX).

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