

Man Industries appoints JC Mansukhani as MD and Vice Chairman

Mumbai, November 24, 2011: MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing companies in the country, has appointed Mr J C Mansukhani as the Managing Director and Vice Chairman of the Company.

The Board of Directors of the company at a meeting held here yesterday, approved the appointment of Mr J C Mansukhani with effect from November 24, 2011.

His tenure as the MD and Vice Chairman had ended on September 30, 2011.

Expressing his satisfaction over the board decision, Mr R C Mansukhani, Chairman, Man Industries (India) Ltd said, "The company has been doing exceedingly well despite tough competition and global challenges and is currently the best performing Large Diameter Pipe Company. We are sure the appointment of Mr JC Mansukhani as the MD and Vice Chairman will now take the company to new heights, since he brings a vast experience and able leadership with himself. Being on the company's board for a long time, he is well-versed with the workings of the company."

Meanwhile, the board also appointed Mr Nikhil Mansukhani as a Non-Executive Director of the Man Industries (India) Ltd with immediate effect.

About MAN Group

MAN Industries (India) Ltd., an ISO 9001 / 14001 / 18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange and the GDRs of the Company are listed with Dubai International Financial Exchange (DIFX).

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