



MAN Industries posts Rs. 102 crores profit for FY12

Company declares dividend of 40 per cent

Mumbai, May 25 , 2012 - MAN Industries (India) Limited, one of the leading pipe manufacturing company has reported net profit at Rs. 102 crore for 2011-12, as compared to Rs. 92 crore in 2010-11, registering a growth of 11 per cent.

The company's board during its meeting took on record the audited financial results for the year 2011-12. The company's board also recommended a dividend of 40 per cent to the shareholders.

The company has reported Net Sales at Rs. 1,702 crore for the year ended March 31, 2012, registering a growth of 7.14 per cent as compared to Rs 1,588 crore recorded a year ago. Earnings Per Share (EPS) for the FY 12 stood at Rs 18.45 as compared to Rs 16.63 in the last year.

The company has posted a net profit of Rs 25.20 crore during the quarter ended March 31, 2012, registering a rise of 35 per cent as compared to the corresponding net profit of Rs 18.64 crore for the quarter ended March 31, 2011.

The PAT for the Q4 of FY 2011-12 stood at Rs. 25.20 crore as compared to Rs. 18.64 crore for the corresponding quarter of FY 2010-11 registering a growth of 35 %.

Commenting on the results Mr. R.C. Mansukhani Chairman of the company said, "We have done extremely well during the year under review. The company posted highest ever profit in 2011-12 in its 25 years history. We are expecting further growth in the current financial year. Our current order book stands at Rs. 1,200 cr which is to be executed within the next 7-8 months. Our recent strategic partnership with Kobe Steel is expected to add value to our business growth in coming years."

Highlights for the quarter ended March 31, 2012 vs March 31, 2011.

(Rs. in crore)

Sr No	Particular	Q4 FY12	Q4 FY11	FY 2011-12	FY-2010-11
1	Net Income from Sales	330	437	1,702	1,588
2	PAT	25.20	18.64	102	92
3	EPS (Rs.)	4.56	3.51	18.45	16.63

About MAN Group

MAN Industries (India) Ltd., an ISO 9001 / 14001 / 18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange and the GDRs of the Company are listed with Dubai International Financial Exchange (DIFX).

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