

## **MAN Industries bags order of Rs 1340 crores from Middle East**

Mumbai, April 29, 2009: MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing companies in the country, today announced securing a prestigious order worth Rs 1340 crores from middle east during the current year.

The latest international order has been allotted to the Indian company amidst stiff international bidding.

The order has to be executed in the current financial year.

Commenting on the orders Mr. R. C. Mansukhani, Chairman, MAN Industries (India) Ltd said, "Securing such a large order is a momentous achievement for the company especially during economic slowdown in many parts of the world and when the global economy is showing signs of recovery. With stabilization of our new production facility, we are confident that the company would be able to execute the order on schedule"

In addition to the above order, the company has also emerged as lowest bidder for order worth Rs 1100 crores in domestic and international markets. These orders are likely to be awarded soon, Mr. Mansukhani said.

The company is in the bidding stage for many projects both in International and domestic market for supplying pipes worth Rs 5000 crores.

With the latest order of Rs 1340 crores, MAN Industries (India) Ltd's total order book stands about Rs 2,000 crores.

The company's 3rd HSAW production line commissioned at Anjar in Gujarat end of last year has now been streamlined. This new production line has raised its manufacturing capacity to one million tons divided equally between HSAW and LSAW. This is the first ever Mill in India which can produce pipes up to 30 mm thickness in X-70 grade steel.

### **About MAN Group**

MAN Industries (India) Ltd., an ISO 9001 / 14001 / 18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The Company is a part of the well diversified MAN Group, growing under the able leadership of Shri. R. C. Mansukhani. Starting as an Aluminum Extruder in 1988, MAN Industries has now become a large player in SAW Pipes. It is also a significant sized player in Spirally Welded Pipes and Coating Systems. MAN Industries operations are spread across globally with offices in U.K. and U.A.E. besides India.

The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange and the GDRs of the Company are listed with NASDAQ Dubai Limited.

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