

## MAN Industries First Quarter Net Profit at Rs. 25.85 crore

**Mumbai, July 31, 2012** - MAN Industries (India) Limited, one of the leading pipe manufacturing companies has reported net profit at Rs. 25.85 crore during the quarter ended June 30, 2012, as compared to Rs. 23.58 crore in the corresponding period a year ago registering a growth of 9.63 %.

The company's board during its meeting held today took on record the un-audited financial results for the quarter ended June 30, 2012.

The company has reported Net Sales at Rs. 326.37 crore for the quarter ended June 30, 2012 in comparison to the corresponding Net Sales of Rs. 466.23 crore for the quarter ended June 30, 2011.

During the period, cash profit has improved from Rs. 33.29 crore to Rs. 34.87 crore.

The earning per share of the company is Rs. 4.53 during the quarter ended June 30, 2012.

Commenting on the results Mr. R. C. Mansukhani Chairman of the company said, "The results are in line with our expectations, in spite of the fact that the company has booked MTM losses of 17.79 crore which would hopefully be recouped in the coming quarters. The company has adequate order book and is expecting improvement in profitability. The business outlook remains stable despite global challenges."

Highlights for the quarter ended Q1 FY13 vs. Q1 FY12

(Rs. in crore)

Sr No	Particular	Q1 FY13	Q1 FY 12
1	Net Income from Sales	326.37	466.23
2	PAT	25.85	23.58
3	EPS (Rs.)	4.53	4.26
4	Cash EPS (Rs.)	6.11	6.02

### **About MAN Group**

MAN Industries (India) Ltd., an ISO 9001 / 14001 / 18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange and the GDRs of the Company are listed with Dubai International Financial Exchange (DIFX).

### **For more details please contact**

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