



MAN Industries (India) Limited promoters hikes stake

Acquires 5 lakh shares from the open market

Mumbai, August 7, 2008: MAN Industries (India) Limited, one of the leading pipe manufacturing companies has announced that its promoters have increased their stake in the company to 45 per cent.

The promoters of the MAN Industries (India) Limited have acquired approximately 1 per cent shares (5 lakh shares) through open market purchase on the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) on August 5, 2008.

“The promoters enhancing their stake in the company reflects the confidence of the management in the future prospectus of the company’s business”, the company’s spokesperson said

The promoters of the MAN Industries (India) Limited had enhanced their stake by 5 per cent under the creeping acquisition route during last 12-months period.

About MAN Group

MAN Industries (India) Ltd., an ISO 9001 / 14001 / 18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The Company is a part of the well diversified MAN Group, growing under the able leadership of Shri. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become a large player in SAW Pipes. It is also a significant sized player in Spirally Welded Pipes and Coating Systems. MAN Industries operations are spread across globally with offices in U.K. and U.A.E. besides India.

The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange and the GDRs of the Company are listed with Dubai International Financial Exchange (DIFX).