

MAN Industries bags orders worth Rs. 550 crores from Domestic and International Markets

Mumbai, April 08, 2011: MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing companies in the country, announced their securing orders worth Rs 550 crores from various international and domestic clients for supply of large diameter pipes for OIL & Gas sector. These orders are for supply of approx. One lac Tons of Large Diameter pipes in both LSAW as well as HSAW segments.

These prestigious orders have been bagged by the company in the face of stiff international bidding. With the latest orders of approx. Rs 550 crore, MAN Industries (India) Ltd's total order book stands at about Rs 1700 crores as on date. These orders are to be executed over a period of next 12 to 15 months.

Commenting on the orders Mr. R. C. Mansukhani, Chairman, MAN Industries (India) Ltd said, "It is a matter of great satisfaction for the company that despite tough competition it continues to procure sizable orders from domestic as well as international clients. With this order, we have made a good beginning in the current financial year. We have also bid for some more projects and confident of winning more orders in the future. It is a sign of strong faith of customers and revival of investment climate globally in the oil and gas sector as more and more countries are looking for energy security."

About MAN Group

MAN Industries (India) Ltd., an ISO 9001 / 14001 / 18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The Company is a part of the well diversified MAN Group, growing under the able leadership of Shri. R. C. Mansukhani and Shri J C Mansukhani starting as Aluminum Extruder in 1988, MAN Industries has now become a large player in SAW Pipes. It is also a significant sized player in Spirally Welded Pipes and Coating Systems. MAN Industries operations are spread across globally with offices in U.K. and U.A.E. besides India. The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange and the GDRs of the Company are listed with NASDAQ Dubai Limited.

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