

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2009

Particulars	Quarter ended on		Year Ended		Consolidated	
	31.03.2009 (Audited)	31.03.2008 (Audited)	31.03.2009 (Audited)	31.03.2008 (Audited)	31.03.2009 (Audited)	31.03.2008 (Audited)
1. Gross Sales/Other income	74,281	41,661	191,885	150,784	191,934	152,033
Less: Excise Duty	2,119	593	3,592	777	3,592	777
TOTAL INCOME	72,162	41,068	188,293	150,008	188,342	151,256
2. Total Expenditure:	67,071	37,167	173,184	133,181	173,557	134,071
a) (Increase) / Decrease in stock	9,991	(9,284)	5,110	(5,792)	5,110	(5,792)
b) Cost of Goods Sold	48,302	39,690	142,221	115,768	142,221	116,624
c) Employee Cost	1,132	1,077	4,010	3,273	4,015	3,294
d) Other Expenditure	7,646	5,684	21,843	19,932	22,210	19,945
3. Interest & Financial cost	1,106	712	4,495	3,142	6,698	3,294
4. Depreciation	1,099	978	3,499	2,817	3,500	2,817
5. Profit Before Tax	2,886	2,211	7,115	10,867	4,587	11,074
6. Provision for Taxation:	948	792	2,372	3,746	2,429	3,853
a) Deferred	262	209	1,058	530	1,070	520
b) Current	664	563	1,274	3,184	1,318	3,301
c) Fringe Benefit Tax	22	20	40	32	41	32
7. Net Profit	1,938	1,419	4,743	7,121	2,158	7,221
8. Cash Profit	3,299	2,606	9,300	10,469	6,728	10,558
9. Paid up Equity Capital (Face value Rs. 5/- each)	2,664	2,664	2,664	2,664	2,664	2,664
10. Reserves excluding revaluation reserve	-	-	38,123	33,955	35,879	34,048
11. Basic EPS for the year	3.64	2.66	8.90	13.37	4.05	13.55
12. Cash EPS	6.19	4.89	17.45	19.65	12.63	19.82
13. Non-Promoters Shareholding:						
- No. of Shares	28,205,721	31,641,124	28,205,721	31,641,124	-	-
- Percentage of Shareholding	52.93%	59.38%	52.93%	59.38%	-	-
14. Promoters and Promoter Group Shareholding						
a) Pledged /Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non- Encumbered						
- Number of Shares	25,079,153	21,643,750	25,079,153	21,643,750	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	-	-
- Percentage of Shares (as a % of the total share capital of the company)	47.07%	40.62%	47.07%	40.62%	-	-

NOTES:

- The above audited results were reviewed by the Audit Committee at its meeting held on 19th June 2009 and were approved by the Board of Directors at their meeting held on that date.
- The company operates in a single primary business segment i.e. SAW PIPES.
- Board of Directors recommended a dividend of 30% i.e. Rs. 1.50 per share for the year 2008-09 subject to approval by the shareholders of the company.
- The consolidated financial results for the year 2008-09 as indicated in above table includes results of subsidiary Man Infraprojects Ltd. (including its subsidiary), and wholly owned subsidiaries i.e. Man USA INC and Man Overseas Metal DMCC, but does not include proportionate interest in joint venture company i.e. Man Global FZC.
- The Promoters of the Company have not pledged any of the shares held by them in the Company.
- Previous periods/year figures have been re-grouped and re-arranged wherever necessary.
- There were Nil complaints pending at the beginning of the quarter, 25 were received during the quarter, 25 resolved and Nil complaints were pending at the end of the quarter.

For MAN INDUSTRIES (INDIA) LTD.
(R.C. MANSUKHANI)
CHAIRMAN

Place : MUMBAI
Date : 19th June, 2009