

7<sup>th</sup> December, 2018

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code - 513269**

**Scrip ID – MANINDS**

**Sub : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Reg : Upgradation of Credit Rating**

Dear Sir/Madam,

Pursuant to Regulation 30 Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that, CRISIL Limited (CRISIL) has revised the Company's Long-Term Credit Rating from 'CRISIL BBB+/Stable' to 'CRISIL A-/Stable' and the Short-Term Credit Rating from 'CRISIL A2' to 'CRISIL A2+'.

The aforesaid information will also be hosted on the website of the Company at [www.mangroup.com](http://www.mangroup.com).

This is for information and record.

Thanking you,

Yours Truly,

**For Man Industries (India) Limited**



**Shashank Belkhede**  
Group Head – Legal & Secretarial

