

Man Overseas Metals DMCC Dubai, U.A.E.
Balance Sheet as at 31st March 2021

(Amount in AED)

	Note No.	As of March 31, 2021	As of March 31, 2020
Equity and liabilities			
Shareholders' funds			
Share Capital	3	15,000,000	15,000,000
Reserves and Surplus	4	993,852	881,453
Current liabilities			
Other Current Liability	6	-	826,761
Short-term Provisions	7	217,276	159,638
Total		16,211,128	16,867,851
Assets			
Non-current Assets			
Fixed Assets			
Tangible Assets	8	12,403	17,431
Long-term Loans and Advances	9	1,997,136	1,989,218
Current Assets			
Short-term Loans and Advances	10	3,672,495	3,681,305
Trade Receivables	11	10,383,638	11,129,594
Cash and Cash Equivalents	12	145,456	50,302
Total		16,211,128	16,867,851

Man Overseas Metals DMCC Dubai, U.A.E.
Statement of Profit and Loss for the period ended 31st March 2021

(Amount in AED)			
	Note No.	Year Ended March 31, 2021	Year Ended March 31, 2020
Income			
Sales	14	2,527,910	-
Other Income	16	642,250	2,944,250
Total Income		3,170,160	2,944,250
Expenses			
Purchases	15	2,275,119	-
Employee Benefit Expenses	17	381,000	1,021,000
Finance Cost	18	1,031	2,706
Depreciation & Amortization		5,028	4,885
Other Expenses	19	395,583	1,159,544
Total Expenses		3,057,761	2,188,135
Profit/(loss) before tax		112,399	756,115
Tax expenses			-
Net profit/(loss) for the year		112,399	756,115

Man Overseas Metals DMCC Dubai, U.A.E.
Notes annexed to forming a part of accounts as at 31st March 2021

		(Amount in AED)	
		Year Ended Mar 31, 2021	Year Ended March 31, 2020
3	Share Capital		
3.1	Authorised, Issued, Subscribed & Paid-Up Share Capital		
a	Authorised Share Capital		
	Equity Share Capital		
	15000 (Previous Year 500) equity shares of 1000 AED	15,000,000	15,000,000
	Total	<u>15,000,000</u>	<u>15,000,000</u>
b	Issued, Subscribed & Paid-Up Share Capital		
	Equity Share Capital		
	15000 (Previous Year 500) equity shares of Rs.1000 AED each fully pai	15,000,000	15,000,000
	Total	<u>15,000,000</u>	<u>15,000,000</u>
3.2	Shareholders Holding more than 5% of Paid - Up Share Capital		
	Shareholder		
	Man Industries (I) Limited (Holding Company)	100 15000	100 15000
3.3	Details of Holding company		
	Shareholder	% no. of shares	% no. of shares
	Man Industries (I) Limited	100 15000	100 15000
3.4	Reconciliation of shares		
	Outstanding at. the beginning of the period		
	Add/(Less): Changes during the year	<u>15,000</u>	<u>15,000</u>
	Outstanding at the end of the period	15,000	15,000
4	Reserves and Surplus		
	Surplus		
	Opening Balance	881,453	125,337
	Profit/(loss) for the year	<u>112,399</u>	<u>756,115</u>
		<u>993,852</u>	<u>881,453</u>
	Total reserves and surplus	<u>993,852</u>	<u>881,453</u>
5	Short term Borrowings		
	Unsecured loan repayable on demand		
	From Related Parties	-	-
	Total	<u>-</u>	<u>-</u>

Man Overseas Metals DMCC Dubai, U.A.E.
Notes annexed to forming a part of accounts as at 31st March 2021

		(Amount in AED)	
		Year Ended Mar 31, 2021	Year Ended March 31, 2020
6	Other Current Liabilities		
	Trade Payable	-	826,761
	Interest accrued & due		-
	Total	-	826,761
7	Short-term Provisions		
	Other Provisions		
	Outstanding Expenses	217,276	159,637
	Total	217,276	159,637
9	Long term loans and advances		
	Unsecured and considered good Loans & Advances		
	- Others	1,989,971	1,982,053
	Deposits	7,165	7,165
	Total	1,997,136	1,989,218
10	Short term loans and advances		
	Unsecured and considered good Loans & Advances		
	From Related Parties	3,672,495	3,681,305
	Total	3,672,495	3,681,305
11	Trade Receivables		
	Trade Receivables more than six months	10,383,638	11,129,594
	Total	10,383,638	11,129,594
12	Cash & Cash Equivalent		
	Cash on hand.	2,755	2,755
	Balance with banks in current account	142,701	47,547
	Total	145,456	50,302
13	Revenue from Operations		
	Sale Income	2,527,910	-
	Total	2,527,910	-
14	Purchases		
	Opening Stock	-	-
	Purchase during the period	2,275,119	-
	Less: Closing Stock	-	-
	Trading Purchases	-	-
	Total	2,275,119	-

Man Overseas Metals DMCC Dubai, U.A.E.
Notes annexed to forming a part of accounts as at 31st March 2021

		(Amount in AED)	
		Year Ended Mar 31, 2021	Year Ended March 31, 2020
15	Other Income		
	Service Charges (Marketing Services)	642,250	2,844,250
	Commission Income	-	100,000
	Total	<u>642,250</u>	<u>2,944,250</u>
16	Employee Benefit Expenses		
	Salaries & Staff Expenses	381,000	1,021,000
	Total	<u>381,000</u>	<u>1,021,000</u>
17	Finance Cost		
	Other Borrowing Cost		
	Bank Charges	1,031	2,706
	Total	<u>1,031</u>	<u>2,706</u>
18	Other Expenses		
	Audit fees	16,800	32,550
	Licence Fees	25,250	45,438
	Telephone Expenses	12,135	13,215
	Legal Expense	8,310	-
	Insurance Premium	17,536	3,360
	Professional Fees	30,931	235,000
	Other Administrative Expenses	65,488	486,754
	Travelling Expenses	219,133	343,227
	Total	<u>395,583</u>	<u>1,159,544</u>