

May 31, 2021

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.
Scrip Code - 513269

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip ID - MANINDS

Sub: Announcement under Regulation 30 of the Listing Regulations, 2015.

Reg: PRESS RELEASE

Dear Sir/Madam,

Please find enclosed herewith Press Release issued by the Company with reference to Audited Financial Results for the quarter and year ended March 31, 2021.

Kindly take the same on your record.

Thanking you,

Yours Truly,

For Man Industries (India) Limited



Jatin Shah
Group Head - Legal & Secretarial

Encl.: a/a



PRESS RELEASE
May 31, 2021

Delivered strong & consistent performance

FY21 Total Income at Rs. 21,110 mn, growth of 18.9 % on Y-o-Y basis

EBITDA at Rs. 2,358 mn, Y-o-Y increase of 27.8%

EBITDA margins at 11.2%, over 75 bps Y-o-Y improvement

FY21 PAT at Rs. 1,009 mn, Y-o-Y growth of 81.7%

Man Industries (India) Limited reports Financial Results (consolidated):

Particulars (Million)	Q4 FY21	Q4 FY20	% change Y-o-Y	FY21	FY20	% change Y-o-Y
Total Income	5,573	6,709	(16.9%)	21,110	17,758	18.9%
EBITDA	589	474	24.2%	2,358	1,845	27.8%
EBITDA Margin	10.6%	7.1%	350 bps	11.2%	10.4%	78 bps
PAT	259	125	107.0%	1009	555	81.7%
PAT Margins	4.6%	1.9%	278 bps	4.8%	3.1%	165 bps

Mumbai, May 31, 2021: MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing company, has announced its audited financial results for the quarter and full year ended March 31st, 2021. The company reported consolidated Total income in FY21 stood at ₹ 21,110 Million, a growth of 18.9% YoY compared to FY20. EBITDA stood at ₹ 2,358 Million, a growth of 27.8 % YoY with an EBITDA margin of 11.2%. PAT stood at ₹ 1,009 Million, a growth of 81.7% YoY, with a PAT Margin of 4.8%.

Further, the Company has reported the Standalone Total Income of ₹ 5,573 Million in Q4 FY21. EBITDA stood at ₹ 589 Million, a growth of 24.2% YoY. EBITDA Margin stood at 10.6%. PAT for the quarter stood at ₹ 259 Million, a growth of 107% YoY, with a PAT Margin of 4.6%.

The unexecuted order book as on 31st March 2021 stood approximately at ₹ 18,000 Million, to be executed in the current financial year. The company continues to have a robust book of outstanding bids for more than ₹ 1,20,000 Million at various stages of evaluation for several Oil, Gas and Water projects in India and abroad. The company therefore expects good order inflow in near future.

Commenting upon the performance and future outlook of the Company, Dr. R.C. Mansukhani, Chairman, MAN Industries (India) Limited, said “We are happy to announce a steady performance for the quarter despite the uncertainties created by the pandemic. Reported revenue for the quarter stands at ₹ 5,573 Million. EBITDA for the quarter has grown by 24% year on year to ₹ 589 Million. Opportunities in the oil and gas sector remain positive on account of higher oil prices and increasing drilling activities globally. Government’s aim to increase the share of Natural Gas in the country’s energy mix to 15 % by 2030 and make India a Gas-based economy will provide ample opportunities for steel pipes manufacturers like us. We are seeing traction in Oil & Gas industry domestically as well as globally.

We expect the demand in the oil and gas along with water related infra to give a big push to the demand in the coming quarters and we have started to see good traction in the opening of the bids from various companies and govt. agencies. Overall, we remain committed to deliver profitable growth and continue be one of the major players in the industry. I would like to thank the entire team of our company for their constant hard work.”



Mahantesh M.

Manager – Investor Relations

ABOUT MAN GROUP

Man Industries (India) Ltd. is the flagship company of Man Group, promoted by the Mansukhani family in 1970. The Company is a part of the well diversified MAN Group, growing under the dynamic leadership of Dr. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems.

It has state of the art manufacturing facilities with the total combined capacity of 1 Million Metric Tonnes p.a for LSAW and HSAW Pipes and is dedicated to highest Operating and Quality standards, environment protection and Occupational Health & Safety Standards and is accredited by ISO-9001, ISO 14001 & OHSAS 18001 certification. The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange.

Man Industries (India) Limited has been a profit-making company since inception and also a consistent dividend paying company. The company holds an excellent track record of promptly meeting its financial obligations in a timely manner in the toughest market conditions.