

June 23, 2020

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.
Scrip Code - 513269

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip ID - MANINDS

Sub: Announcement under Regulation 30 of the Listing Regulations, 2015.

Reg: PRESS RELEASE

Dear Sir/Madam,

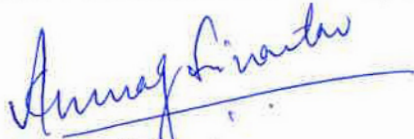
Please find enclosed herewith Press Release issued by the Company with reference to Audited Financial Results for the quarter and year ended March 31, 2020.

Kindly take the same on your record.

Thanking you,

Yours Truly,

For Man Industries (India) Limited



Anurag Srivastav
Asst. Company Secretary

Encl.: a/a





PRESS RELEASE

June 23, 2020

Man Industries (India) Limited reports Financial Results:

- Q4FY20 Total revenue of ₹ 6,708.7 Million up by 137% YoY.
- Q4FY20 EBITDA for the period stands at ₹ 4,724 Million up by 72%.
- Q4FY20 PAT for the period stands at ₹ 123.3 Million, up by 675% YoY.

Mumbai, June 23, 2020: MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing company has announced today its unaudited financial results for the Quarter and year ended March 31, 2020. The company reported total revenue of ₹ 17,756.1 Million in FY20. Gross Margin for the quarter stands at 28.9%, EBITDA Margin stands at 10.3% and PAT Margin Stands at 3.04%.

The EBITDA for the quarter is lower by ₹ 180 Million because of onetime provision otherwise the EBITDA would have been ₹ 652.4 Million instead of ₹ 472.4 Million.

Commenting upon the performance and future outlook of the Company, Dr. R.C. Mansukhani, Chairman said "The quarter saw us continuing to show operational excellence despite of all the challenges posed due to disruptions caused by COVID 19 pandemic. All plant operations have resumed successfully. We are undertaking all necessary measures to ensure safety and well-being of our employees by strictly adhering to Government guidelines. We are expecting good order inflows from both domestic as well as international market on the back of government's focus to revive the economy through infrastructure projects".

The unexecuted order book as on date is approximately ₹ 15,000 Million to be executed over a period of 6 to 9 Months.

The company continues to have a robust book of outstanding bids for more than ₹ 1,60,000 Million at various stages of evaluation for several Oil, Gas and Water projects in India and abroad. The company therefore expects good order inflow in near future.

Pushpa Mani



Manager – Investor Relations & Corporate Communication



ABOUT MAN GROUP

Man Industries (India) Ltd. is the flagship company of Man Group, promoted by the Mansukhani family in 1970. The Company is a part of the well diversified MAN Group, growing under the dynamic leadership of Dr. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems.

It has state of the art manufacturing facilities with the total combined capacity of 1 Million Metric Tonnes p.a for LSAW and HSAW Pipes and is dedicated to highest Operating and Quality standards, environment protection and Occupational Health & Safety Standards and is accredited by ISO-9001, ISO 14001 & OHSAS 18001 certification. The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange.

Man Industries (India) Limited has been a profit-making company since inception and also a consistent dividend paying company. The company holds an excellent track record of promptly meeting its financial obligations in a timely manner in the toughest market conditions.