

11<sup>th</sup> August, 2017

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**Scrip Code - 513269**

**Scrip ID – MANINDS**

**Sub : Un-audited Standalone Financial Results for the Quarter ended June 30, 2017**

Dear Sir/Madam,

We wish to inform that the Board of Directors of the Company, at its meeting held today i.e. **Friday, August 11, 2017** has approved the Un-audited Standalone Financial Results for the Quarter ended **June 30, 2017**.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement showing the Un-audited Standalone Financial Results for the Quarter ended **June 30, 2017**.
2. Limited Review Report of our Auditors, M/s Rohira Mehta & Associates, in respect of the said financial results.

Kindly take the same on your record.

Thanking you,

Yours Truly,

**For Man Industries (India) Limited**



**Shashank Belkhede**  
VP – Legal & Company Secretary

Encl. : a/a

Mumbai Office Add : MAN HOUSE, 101, S.V. Road, Opp. Pawan Hans, Vile Parle (West), Mumbai – 400056  
Tel: 91-22-6647 7500 • Fax: 91-22-6647 7600 • E-mail: enquiry@maninds.org

Anjar Plant : Pipe & Coating Complex, Plot No.485/2, Anjar - Mundra Highway, Village - Khedoi, Tal - Anjar, Dist - Kutch, Gujarat.  
Tel : +91 - 02836-275751 - 60 • Fax :- +91 2836-275750 • Email : mananjar@maninds.org

Pithampur Plant : Pipe & Coating Complex, Plot No.257 - B, 258 - B, Sector 1, Pithampur - 454775, Dist - Dhar (M.P)  
Tel : +91 - 7292-253291/253875/253666 • Fax : +91-7292-253257 • Email : mansaw@maninds.org

# Man Industries (India) Ltd.

CIN : - L99999MH1988PLC047408

Registered office : Man House, 101, S. V. Road, Opp. Pawan Hans, Vile Parle (W), Mumbai - 400 056

Website: www.mangroup.com, Email: investor.relations@maninds.org

## Statement of Un-audited Standalone Financial Results for the Quarter ended 30th June 2017

(Rs.in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Audited
1 Income				
i) Gross sales	31,078	28,613	30,249	103,965
ii) Other operating income	732	507	352	2,084
iii) Other income	952	2,093	1,919	7,414
<b>Total Income</b>	<b>32,762</b>	<b>31,213</b>	<b>32,520</b>	<b>113,463</b>
2 Expenses :				
a) Cost of materials consumed	24,713	23,335	27,316	82,100
b) Purchases of stock in trade	190	8	-	77
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,625)	(277)	(2,143)	(228)
d) Employee benefit expense	1,137	1,203	1,096	4,442
e) Finance Costs	978	691	818	3,630
f) Depreciation and amortisation	985	1,007	929	4,007
g) Other expenses	5,004	3,780	3,018	15,096
<b>Total Expenses</b>	<b>31,382</b>	<b>29,747</b>	<b>31,034</b>	<b>109,124</b>
3 Profit / (loss) before tax (1-2)	1,380	1,466	1,486	4,339
4 Income tax Expenses				
Current tax	463	311	519	1,231
Deferred tax	(90)	20	35	(157)
<b>Total tax expense</b>	<b>373</b>	<b>331</b>	<b>554</b>	<b>1,074</b>
5 Net Profit / (Loss) for the period (3-4)	1,007	1,135	932	3,265
6 Other Comprehensive Income, net of income tax				
a) Item that will be reclassified to profit or loss	(33)	(63)	(36)	(40)
b) Items that will not be reclassified to profit or loss	-	-	-	-
<b>Total other comprehensive income, net of income tax</b>	<b>(33)</b>	<b>(63)</b>	<b>(36)</b>	<b>(40)</b>
7 Total comprehensive income/ (loss) for the period (5+6)	974	1,072	896	3,225
8 Paid-up equity share capital (Face Value Rs. 5/- each)	2,855	2,855	2,855	2,855
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				57,175
10 Earnings per share(of Rs. 5/- each) (not annualised): Basic & Diluted	1.76	1.99	1.63	5.72

### NOTES:

- 1 The unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on August 11, 2017. The Statutory Auditors of the Company have conducted a " Limited Review" of the above Standalone unaudited Financial Results for the quarter ended June 30, 2017.
- 2 The financials of subsidiaries shall be consolidated at the end of the year.
- 3 Previous period/Year's figures have been regrouped / reclassified wherever necessary to conform to current period/year figures.
- 4 Presently, Company is having an order book position of about Rs.1800 crore, consisting of export orders worth approx.2 lakh MTs and Domestic orders of about 1 Lakh MTs, executable over a period of 9 to 12 months.

For Man Industries (India) Limited

  
R C Mansukhani

Chairman

DIN - 00012033

Place : MUMBAI

Date : August 11, 2017

## Limited Review Report

To,  
Board of Directors of  
Man Industries (India) Limited

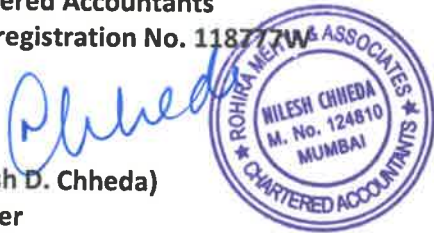
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of "Man Industries (India) Limited" ("the Company") for the period ended 30<sup>th</sup> June, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> June, 2017 including the reconciliation of profit/loss under Ind AS of the corresponding quarter with profit/loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review total revenue of Rs. 16,115.85 lakhs for quarter ended 30<sup>th</sup> June, 2017 and total capital employed of Rs. 5,736.59 lakhs as on said date, included in the accompanying unaudited financial results relating to the Dubai Branch of the Company. The financial information for the Branch has been certified by management and our conclusion is based solely on the management certified accounts.
5. The Company has not consolidated its results for quarter ended 30<sup>th</sup> June, 2017 in contravention to Accounting Standard 21: Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.



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6. Based on our review conducted and after considering what has mentioned in 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rohira Mehta & Associates  
Chartered Accountants  
Firm registration No. 11877W



(Nilesh D. Chheda)  
Partner  
Membership No. 124810

Place : Mumbai  
Dated: 11<sup>th</sup> August, 2017