

the line pipe people

9th November, 2020

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.
Scrip Code - 513269

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Scrip ID – MANINDS

Sub : Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : Allotment of 3000000 Warrants to M/s. Man Finance Private Limited, Promoter Group Entity

Dear Sir/Madam,

Pursuant to the approval granted by the Shareholders at their Annual General Meeting held on 30th September, 2020, and pursuant to the "In-principle Approval" granted by the NSE and BSE, the Allotment Committee of the Board of Directors of the Company has allotted 30,00,000 (Thirty Lakhs) Warrants convertible into Equity Shares to M/s Man Finance Private Limited, Promoter Group Entity on 09.11.2020, at an issue price of Rs. 65/- per warrant including a premium of Rs. 60/- per warrants on preferential basis in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Further, we would like to inform you that the Company has received from M/s Man Finance Private Limited 25% of the consideration amount aggregating to Rs. 4,87,50,000/- as required under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

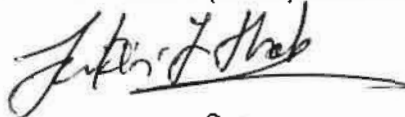
As the Company has allotted warrants, there is currently no change in the paid-up share capital of the Company.

Kindly take the same on your record.

Thanking you,

Yours Truly,

For Man Industries (India) Limited



Jatin Shah
Group Head – Legal & Secretarial

