

**Concrete Growth, Moving Performance**

**TOTAL  
INCOME  
UP BY  
70%**

**NET  
PROFIT  
UP BY  
91%**

**EPS  
UP BY  
89.5%**

(Rs. in Lakhs)

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2006**

Particulars	Nine Months ended on 31.12.2005	Quarter ended on 31.03.2006	Quarter ended on 31.03.2005	Year ended on 31.03.2006	Year ended on 31.03.2005
	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)
1. Net sales/Income from operations/ Other income	50,963	36,030	21,740	86,993	51,034
<b>TOTAL INCOME</b>	<b>50,963</b>	<b>36,030</b>	<b>21,740</b>	<b>86,993</b>	<b>51,034</b>
2. Total Expenditure:	45,139	32,482	20,200	77,622	46,781
a) (Increase) / Decrease in stock	(5,542)	(510)	2,015	(6,052)	(444)
b) Cost of Goods Sold	46,233	25,289	16,336	71,522	43,252
c) Staff cost	1,175	700	146	1,875	733
d) Other expenditure	3,273	7,003	1,703	10,276	3,240
3. Interest & Financial cos	1,412	1,271	321	2,683	679
4. Depreciation	953	603	141	1,557	681
5. Profit before tax	3,459	1,674	1,078	5,133	2,893
6. Provision for taxation:	1,154	473	752	1,628	1,061
a) Deferred	458	124	707	582	781
b) Current	696	323	45	1,020	280
c) Fringe Benefit Tax		26		26	
7. Net Profit	2,305	1,201	326	3,504	1,832
8. Cash Profit	3,716	1,928	1,174	5,642	3,294
9. Paid up Equity capital (Face value Rs. 10/- each)	1,901	2,574	1,901	2,574	1,901
10. Reserves excluding revaluation reserve				24,858	7,844
11. Basic EPS for the year	12.13	6.26	1.71	18.27	9.64
12. Cash EPS	19.55	10.04	6.18	29.39	17.33
13. Non-promoters shareholding:					
- No. of shares	9,277,095	15,924,284	9,277,095	15,924,284	9,277,095
- Percentage of shareholding	48.80%	61.86%	48.80%	61.86%	48.80%

**Segmentwise Revenue, Results and Capital Employed**

(Rs. in Lakhs)

Particulars	Nine Months ended on 31.12.2005	Quarter ended on 31.03.2006	Quarter ended on 31.03.2005	Year ended on 31.03.2006	Year ended on 31.03.2005
	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue					
a) Aluminium	3,004	1,447	1,330	4,451	4,217
b) Pipes	47,960	34,582	20,410	82,542	46,817
Total	50,964	36,029	21,740	86,993	51,034
Less: Inter Segment Revenue	-	9,242	-	9,242	1,767
<b>Net Sales / Income from Operations</b>	<b>50,964</b>	<b>26,787</b>	<b>21,740</b>	<b>77,751</b>	<b>49,267</b>
2 Segment Results					
Profit before tax and Interest from each segment					
a) Aluminium	327	16	26	343	326
b) Pipes	4,544	2,928	1,373	7,472	3,246
Total	4,871	2,944	1,399	7,815	3,572
Less: i) Interest Expenditure	1,412	1,271	321	2,683	679
ii) Other un-allocable Expenditure net of un-allocable Income					-
<b>Total Profit before Tax</b>	<b>3,459</b>	<b>1,674</b>	<b>1,078</b>	<b>5,133</b>	<b>2,893</b>
3 Capital Employed (Segment Assets - Segment Liabilities)					
a) Aluminium	2,187	2,959	2,462	2,959	2,462
b) Pipes	27,696	36,836	25,675	36,836	25,675
Capital Employed in Segments	29,883	39,794	28,137	39,794	28,137
Add: Unallocable Corporate Assets/ Corporate Liabilities	-	15,443	(2,026)	15,443	(2,026)
<b>Total</b>	<b>29,883</b>	<b>55,237</b>	<b>26,111</b>	<b>55,237</b>	<b>26,111</b>

Notes :

- The above financial results have been taken on records by the Board of Directors at its meeting held on 22nd May, 2006.
- The above figures have been audited by the Auditors of the Company.
- There were 0 complaints pending at the beginning of the quarter, 9 were received during the quarter, 6 resolved and 3 complaints were pending at the end of the quarter.
- Previous period figures have been regrouped & re-arranged wherever necessary.
- Board of Directors recommended a dividend of 25% to the shareholders for the year 2005-06.

For Man Industries (India) Ltd.

**R.C. MANSUKHANI**  
CHAIRMAN

Place : Mumbai  
Date : 22nd May, 2006