

Man House, 102 S.V.Road, Opp. Pawan Hans, Vile Parle (West), Mumbai - 56

(Rs. in Lacs)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

Particulars	Quarter ended on		Year Ended		Consolidated	
	31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)
1. Gross Sales/Other income	46,862	74,281	155,603	191,885	153,770	191,934
Less: Excise Duty	1,580	2,119	3,173	3,592	3,173	3,592
TOTAL INCOME	45,281	72,162	152,429	188,293	150,596	188,342
2. Total Expenditure:	39,837	67,071	134,995	173,184	135,252	173,557
a) (Increase) / Decrease in stock	(1,846)	9,991	2,674	5,110	2,674	5,110
b) Cost of Goods Sold	38,423	48,302	110,387	142,221	110,446	142,382
c) Employee Cost	830	1,132	3,657	4,010	3,657	4,015
d) Other Expenditure	2,430	7,646	18,277	21,843	18,475	22,050
3. Interest & Financial cost	(116)	1,106	3,698	4,495	3,698	6,698
4. Depreciation	1,099	1,099	3,682	3,499	3,698	3,500
5. Profit Before Tax	4,462	2,886	10,055	7,115	7,949	4,587
6. Provision for Taxation:	1,445	948	3,346	2,372	3,393	2,429
a) Deferred	88	262	183	1,058	194	1,070
b) Current	1,356	664	3,162	1,274	3,199	1,318
c) Fringe Benefit Tax	-	22	-	40	-	41
7. Net Profit	3,017	1,938	6,709	4,743	4,556	2,158
8. Cash Profit	4,204	3,299	10,574	9,300	8,448	6,728
9. Paid up Equity Capital (Face value Rs. 5/- each)	2,677	2,664	2,677	2,664	2,677	2,664
10. Reserves excluding revaluation reserve			43,651	38,123	38,973	35,879
11. Basic EPS for the year	5.66	3.64	12.59	8.90	8.55	4.05
Diluted EPS for the year	5.58	3.64	12.41	8.90	8.42	4.05
12. Cash EPS	7.89	6.19	19.84	17.45	15.85	12.63
13. Non-Promoters Shareholding:						
- No. of Shares	26,077,009	28,205,721	26,077,009	28,205,721		
- Percentage of Shareholding	48.71%	52.93%	48.71%	52.93%		
14. Promoters and Promoter Group Shareholding						
a) Pledged /Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non- Encumbered						
- Number of Shares	27,457,865	25,079,153	27,457,865	25,079,153		
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%		
- Percentage of Shares (as a % of the total share capital of the company)	51.29%	47.07%	51.29%	47.07%		

NOTES:

- The above audited results were reviewed by the Audit Committee at its meeting held on 18th May 2010 and were approved by the Board of Directors at their meeting held on that date.
- The company operates in a single primary business segment i.e. Pipes
- The company has outstanding foreign currency related transactions at the end of the quarter. The un-realized profit of Rs.4998 lacs as on March 31, 2010 shall be recognised as and when falls due.
- Board of Directors recommended a dividend of 35% i.e. Rs. 1.75 per share for the year 2009-10 subject to approval by the shareholders of the Company.
- The consolidated financial results for the year 2009-10 as indicated in above table includes results of subsidiary Man Infraprojects Ltd. (including its subsidiary), and wholly owned subsidiaries i.e. Man Overseas Metal DMCC and Man USA INC upto the date of disposal of Investment i.e. 29.10.2009), but does not include proportionate interest in joint venture company i.e. Man Global FZC.
- The Promoters of the Company have not pledged any of the shares held by them in the Company.
- Previous periods/year figures have been re-grouped and re-arranged wherever necessary.
- There were Nil complaints pending at the beginning of the quarter, 16 were received during the quarter, 16 resolved and Nil complaints were pending at the end of the quarter.

For MAN INDUSTRIES (INDIA) LTD.
(R.C. MANSUKHANI)
CHAIRMAN

Place : Mumbai
Date : May 18, 2010