

7th December, 2018

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code - 513269

Scrip ID – MANINDS

Sub : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reg : Upgradation of Credit Rating

Dear Sir/Madam,

Pursuant to Regulation 30 Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that, CRISIL Limited (CRISIL) has revised the Company's Long-Term Credit Rating from 'CRISIL BBB+/Stable' to 'CRISIL A-/Stable' and the Short-Term Credit Rating from 'CRISIL A2' to 'CRISIL A2+'.

The aforesaid information will also be hosted on the website of the Company at www.mangroup.com.

This is for information and record.

Thanking you,

Yours Truly,

For Man Industries (India) Limited



Shashank Belkhede
Group Head – Legal & Secretarial

