

February 12, 2019

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai

Scrip Code - 513269

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip ID – MANINDS

Sub : Un-audited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2018

Dear Sir/Madam,

We wish to inform that the meeting of Board of Directors of the Company was held today at 4.00 pm i.e. **Tuesday, February 12, 2019** and the Board has approved the Unaudited Standalone Financial Results for the Quarter and Nine Months ended **December 31, 2018**. The aforesaid meeting was concluded at 5:15 pm.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement showing the Unaudited Standalone Financial Results for the Quarter and Nine Months ended **December 31, 2018**.
2. Limited Review Report of our Auditors, M/s M. H. Dalal & Associates, in respect of the said financial results.

Kindly take the same on your record.

Thanking you,

Yours Truly,

For Man Industries (India) Limited



Shashank Belkhede
Group Head – Legal & Secretarial



Encl. : a/a

Man Industries (India) Ltd.

CIN : - L99999MH1988PLC047408

Registered office : Man House, 101, S. V. Road, Opp. Pawan Hans, Vile Parle (W), Mumbai - 400 056

Website: www.mangroup.com, Email: investor.relations@maninds.org

Statement of Un-audited Standalone Financial Results for the Quarter/Nine months ended 31st December 2018

(Rs.in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
i) Revenue from Operations	51,557	80,261	48,074	195,073	108,309	157,238
ii) Other income	2,728	(2,900)	2,275	238	4,915	5,765
Total Income	54,285	77,361	50,349	195,311	113,224	163,003
2 Expenses :						
a) Cost of materials consumed	32,517	51,951	43,959	135,970	96,729	130,532
b) Purchases of stock in trade	818	94	234	913	905	1,162
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7,765	8,818	(5,829)	12,087	(15,401)	(14,221)
d) Employee benefit expense	1,370	1,457	1,101	4,152	3,308	4,455
e) Finance Costs	1,564	1,790	1,009	5,146	2,883	4,302
f) Depreciation and amortisation expense	1,103	1,210	993	3,416	2,954	3,920
g) Other expenses	6,918	9,523	6,433	25,116	16,644	23,029
Total Expenses	52,055	74,843	47,900	186,800	108,022	153,179
3 Profit / (loss) before exceptional items and tax (1-2)	2,230	2,518	2,449	8,511	5,202	9,824
4 Exceptional items (Loss)						370
5 Profit / (loss) before tax (3-4)	2,230	2,518	2,449	8,511	5,202	9,454
6 Income tax Expenses						
Current tax	679	1,043	828	3,002	1,796	3,345
Deferred tax	0	(46)	(81)	(70)	(238)	(177)
Total tax expense	679	997	747	2,932	1,558	3,168
7 Net Profit / (Loss) for the period (5-6)	1,551	1,521	1,702	5,579	3,644	6,286
8 Other Comprehensive Income, net of income tax						
a) Item that will be reclassified to profit or loss	(179)	236	(74)	264	(66)	50
b) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of income tax	(179)	236	(74)	264	(66)	50
9 Total comprehensive income/ (loss) for the period (7+8)	1,371	1,757	1,628	5,843	3,578	6,336
10 Paid-up equity share capital (Face Value Rs. 5/- each)	2,855	2,855	2,855	2,855	2,855	2,855
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						62,480
12 Earnings per share(of Rs. 5/- each) (not annualised):						
Basic & Diluted	2.72	2.66	2.98	9.77	6.38	11.01

NOTES:

- 1 The unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on February 12, 2019. The Statutory Auditors of the Company have conducted a " Limited Review" of the above Standalone Unaudited Financial Results for the quarter / nine months ended December 31, 2018.
- 2 The financials of subsidiaries shall be consolidated at the end of the year.
- 3 Previous period/Year's figures have been regrouped / reclassified wherever necessary to confirm to current period/year figures.
- 4 The Company is having single segment i.e. "Steel Pipes".



For Man Industries (India) Limited

R C Mansukhani
Chairman
DIN - 00012033

Place : MUMBAI
Date : February 12, 2019

Limited Review Report

To,
Board of Directors of
Man Industries (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of "Man Industries (India) Limited" ("the Company") for the period ended 31st December 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Company has not consolidated its results for quarter ended 31st December 2018 in contravention to Indian Accounting Standard IndAS 110: Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.

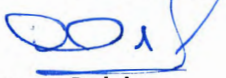


..2..

: 2 :

5. Based on our review conducted and after considering what has mentioned in 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M H Dalal & Associates
Chartered Accountants
Firm Registration Number: 112449W



Devang Dalal
(Partner)
Membership No. 109049

Place: Mumbai
Dated: 12 February, 2019

