

13<sup>th</sup> March, 2024

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code - 513269**

**Scrip ID – MANINDS**

**Sub : Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref : Allotment of 46,32,133 (Forty-Six Lakhs Thirty-Two Thousand One Hundred and Thirty-Three) fully paid-up equity shares for cash on preferential basis.**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on 13<sup>th</sup> March, 2024, has considered and approved the following matters:

1. Allotment of 46,32,133 (Forty-Six Lakhs Thirty-Two Thousand One Hundred and Thirty-Three) fully paid-up equity shares on preferential basis to the non-promoters.

Please refer to **Annexure A** for further details.

The Board Meeting commenced at 11:40 A.M. and concluded at 12:00 P.M.

This is for your kind information and record.

Thanking you,

Yours faithfully,  
**For Man Industries (India) Limited**

**Rahul Rawat**  
**Company Secretary**

Encl: As above

### ANNEXURE A

<b>Type of securities proposed to be issued</b>	Equity Shares.
<b>Type of issuance</b>	Preferential Issue of Equity Shares in accordance with the applicable provisions of the Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, provisions of the Companies Act, 2013 and rules made thereunder at a price of Rs. 367/- (Rupees Three Hundred Sixty-Seven only) per Equity Share including a premium of Rs. 362/- (Rupees Three Hundred Sixty-Two only) per Equity Share, on preferential basis, aggregating to cash consideration of Rs.1,69,99,92,811 /- (Rupees One Hundred Sixty-Nine Crores Ninety-Nine Lakhs Ninety-Two Thousand Eight Hundred Eleven only).
<b>Total number of securities allotted or the total amount for which the securities are issued (approximately)</b>	Allotment of 46,32,133 (Forty-Six Lakhs Thirty-Two Thousand One Hundred Thirty-Three) Equity Shares having face value of Rs. 5/- each at an issue price of Rs.367/- per share which is not less than the minimum price to be determined in accordance with SEBI (ICDR) Regulations.
<b>Names of the Investor</b>	As per Annexure - 1
<b>Number of Investors</b>	10 (Ten)
<b>Issue of price</b>	Rs.367/- per Equity Share, which is not less than the minimum price to be determined in accordance with SEBI (ICDR) Regulations.
<b>In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument</b>	Not Applicable

**Annexure- 1**

Sr. No.	Name of the allottee(s)	Category	No. of Equity Shares allotted
1.	Ashish Kacholia	Non-Promoter (Individual)	13,62,395
2.	RBA & Finance Investment Co. (Partnership Firm represented by its partners - Suresh Kumar Agarwal and Sarita Agarwal)	Non-Promoter (Partnership Firm)	13,62,395
3.	Turnaround Opportunities Fund (A scheme of 360 One Opportunities Fund, Category III AIF)	Non-Promoter (Alternative Investment Funds)	7,14,267
4.	360 One Equity Opportunity Fund (A scheme of 360 One Opportunities Fund, Category III AIF)	Non-Promoter (Alternative Investment Funds)	1,03,171
5.	ITI Multi Cap Fund	Non-Promoter (A Scheme of Mutual Fund)	2,45,230
6.	ITI Flexi Cap Fund	Non-Promoter (A Scheme of Mutual Fund)	1,90,735
7.	ITI Mid Cap Fund	Non-Promoter (A Scheme of Mutual Fund)	1,63,485
8.	ITI Large Cap Fund	Non-Promoter (A Scheme of Mutual Fund)	1,08,990
9.	ITI Value Fund	Non-Promoter (A Scheme of Mutual Fund)	1,08,990
10.	Emkay Emerging Stars Fund – VI (A scheme of Emkay Emerging Stars Trust, Category III AIF)	Non-Promoter (Alternative Investment Funds)	2,72,475
	<b>Total</b>		<b>46,32,133</b>