

31<sup>st</sup> March, 2022

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.  
**Scrip Code - 513269**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
**Scrip ID – MANINDS**

**Sub.: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the disclosures made by the Company on 9 November 2020, wherein the Allotment Committee of the Board of Directors of the Company had allotted 30,00,000 (Thirty Lakhs only) Warrants ("Warrants"), to Man Finance Private Limited ("MFPL"), a promoter group entity of the Company, on a preferential basis carrying rights exercisable by the such Warrant holder to subscribe to one Equity Share per Warrant within 18 months from the date of allotment of warrants in terms of approval of the members by way of special resolution passed in the Annual General Meeting held on 30 September 2020, the MFPL has further exercised its rights for conversion of 10,26,000 warrants into equity shares out of 30,00,000 warrants allotted to MFPL.

In continuation of the disclosure made by the Company on 24<sup>th</sup> March 2022, this is to inform you that the Allotment Committee of the Board of Directors of the Company, in its meeting held today on 31<sup>st</sup> March 2022, inter alia, has further allotted 10,26,000 (Ten Lakh Twenty-Six Thousand) Equity Shares of the face value of Rs. 5/- each at an issue price of Rs. 65 each (including a premium of Rs. 60 per share), fully paid-up upon exercising the option available with the warrant holder 'Man Finance Private Limited' (a promoter group entity) to convert 10,26,000 warrants out of the remaining 19,50,000 warrants (Nineteen Lakh Fifty Thousand) from the total 30,00,000 (Thirty Lakh) warrants which was allotted by the Allotment Committee to MFPL on 9<sup>th</sup> November 2020.

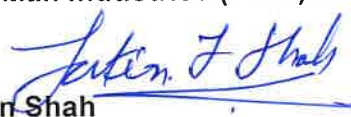
The detail as required pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto.

Kindly take the same on your record.

Thanking you,

Yours Truly,

For Man Industries (India) Limited

  
Jatin Shah



Company Secretary



Mumbai Office : MAN HOUSE, 101, S.V. Road, Opp. Pawan Hans, Vile Parle (West), Mumbai – 400056  
Tel : 91-22-6647 7500 • Fax: 91-22-6647 7600 • E-mail: enquiry@maninds.org

Delhi Office : 616, Ansal Chambers - II, 6, Bhikaji Cama Place, New Delhi - 110066.  
Tel: 011 26711090 • Email : mandelhi@maninds.org

Anjar Plant : Pipe & Coating Complex, Plot No.485/2, Anjar - Mundra Highway, Village - Khedoi, Tal - Anjar, Dist - Kutch, Gujarat.  
Tel : +91 - 02836-275751 - 60 • Fax :- +91 2836-275750 • Email : mananjar@maninds.org

Pithampur Plant : Pipe & Coating Complex, Plot No.257 - B, 258 - B, Sector 1, Pithampur - 454775, Dist - Dhar (M.P)  
Tel : +91 - 7292-253291/253875/253666 • Fax : +91-7292-253257 • Email : mansaw@maninds.org

**ANNEXURE**
**DISCLOSURE AS PER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015**

Sr. No.	Particulars	Detail
1.	Type of securities proposed to be issued	Equity Shares upon conversion of Warrants
2.	Type of Issuance	Preferential issue to person belonging to promoter group.
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	10,26,000 Equity Shares issued upon conversion of equal number of Warrants (face value of Rs. 5/-) @ Rs. 65 each aggregating to Rs.6,66,90,000/-.
4.	Name of the Investors	Man Finance Private Limited
5.	Outcome of the subscription Issue Price / Allotted Price (in case of convertible) :  No. of investors :  Post-allotment of securities :	Allotted 10,26,000 equity shares upon conversion of warrants allotted on dt. 09.11.2020 @ Rs.65 each;  No. of Investor - 1 (One);  Post conversion issued, subscribed and paid-up share capital of the Company is Rs. 29,58,95,275/- consisting of 5,91,79,055 equity shares of face value of Rs.5/ each fully paid.
6.	In case of convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument.	Intimation on conversion of securities.

