

1st December, 2023

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code - 513269

Scrip ID – MANINDS

Sub : Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : Allotment of 25,00,000 warrants to M/s. Man Finance Private Limited, Promoter Group Company

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on 1st December, 2023, has considered and approved the following matters:

1. Allotment of 25,00,000 (Twenty-Five Lakhs Only) Warrants convertible into equal number of Equity Shares.

Please refer to **Annexure A** for further details.

The Board Meeting commenced at 11:00 A.M. and concluded at 11:40 A.M.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Man Industries (India) Limited

Rahul Rawat
Company Secretary

ANNEXURE A

Type of securities proposed to be issued	Warrants convertible into equal number of Equity Shares.
Type of issuance	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation, 2018 read with the Companies Act, 2013 and rules made thereunder.
Total number of securities allotted or the total amount for which the securities are issued (approximately)	Allotment of 25,00,000 Warrants convertible into Equity Shares having face value of Rs. 5/- each at an issue price of Rs.183.50 per warrant which is not less than minimum price to be determined in accordance with SEBI (ICDR) Regulations.
Names of the Investor	Man Finance Private Limited (Promoter Group)
Number of Investors	1 (One)
Issue of price	Rs.183.50 per warrant, which is not less than minimum price to be determined in accordance with SEBI (ICDR) Regulations.
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Each Warrant would be convertible into 1 Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants.
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	Post conversion of warrants, 25,00,000 (Twenty-Five Lakh Only) Equity Shares will be allotted and shall rank <i>pari-passu</i> with existing Equity Shares of the Company in all respects.