

October 7, 2023

To
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Fax: +91 22 2272 2082/3132
BSE Code: **513269**

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza” Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax: +91 22 2659 8237/38
NSE Code: **MANINDS**

Sub: Outcome of Board Meeting held on October 7, 2023

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Saturday, October 7, 2023, has inter alia considered and approved the following matters:

1. Issue up to 25,00,000 (Twenty-Five Lakhs only) Warrants convertible into Equity Shares, in one or more tranches, subject to the approval of shareholders and in accordance with Chapter V the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws. Please refer to **Annexure A** for further details.
2. Considered and approved Notice to convene Extra-Ordinary General Meeting of the Company to be held on Wednesday, 1st November, 2023.

The Board Meeting commenced at 03:10 p.m. and concluded at 04:15 p.m.

This is for your kind information and record.

Yours faithfully,

For **MAN Industries (India) Limited**

Rahul Rawat
Company Secretary

Encl: As above

ANNEXURE A
[Details of Issuance of Equity Shares]

Type of securities proposed to be issued	Warrants convertible into equal number of Equity Shares.
Type of issuance	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.
Total number of securities allotted or the total amount for which the securities are issued (approximately)	Issue of up to 25,00,000 (Twenty-Five Lakhs only) Warrants convertible into Equity Share having face value of Rs. 5/- each at an issue price which shall not be less than minimum price to be determined in accordance with SEBI (ICDR) Regulations.
Names of the Investor	Man Finance Private Limited (Promoter Group)
Number of Investors	1
Issue of price	At a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations, if any.
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	In case Warrants are allotted, each Warrant would be convertible into 1 Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants.
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	Up to 25,00,000 (Twenty-Five Lakhs only) Equity Shares will be allotted at a price as arrived in accordance with the ICDR Regulations and shall rank <i>pari-passu</i> with existing Equity Shares of the Company in all respects.