

July 8, 2024

**To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code - 513269**

**To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E) Mumbai-400 051
Scrip ID – MANINDS**

Subject: Press Release / Media Release for the order announcement of 1850 Crores.

Reg: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release with reference to the order announcement of 1850 Crores.

This is for your kind information and record.

Thanking You,

Yours faithfully,
FOR MAN INDUSTRIES (INDIA) LIMITED

**RAHUL RAWAT
COMPANY SECRETARY**

Encl: As above

MAN Industries receives prestigious order for offshore line pipes worth INR 1,850 Crores

Company's outstanding order book stands at approx. Rs 4,000 Crores+

Mumbai, 08th July 2024: MAN Industries, India's leading steel line pipe provider for oil gas and water distribution sectors, has announced a prestigious order for supply of API 5L Grade line pipes for **offshore project worth INR 1,850 crores.**

MAN Industries demonstrates robust strength and market credibility through its latest achievement of securing the INR 1,850 Crores order from a top-tier international Oil & Gas company, marking one of the largest orders of its kind in the Company's history. This order entails supplying API 5L grade line pipes for an offshore project. Delivery of the line pipes is scheduled over the next 12 to 18 months.

Furthermore, MAN Industries will supply High Value-added SAW-Pipes for this project, which command higher realization and offer strong EBITDA margins. This capability enhances the company's value proposition, reinforcing its competitive edge in delivering premium quality solutions for critical Oil & Gas infrastructure projects globally.

With this order, MAN Industries' order book will surpass INR 4,000 Crores, with exports contributing nearly INR 3,650 Crores. Additionally, the company is actively bidding for approximately USD 1.5 Billion worth of line pipe projects for upcoming domestic and international ventures.

Nikhil Mansukhani, Managing Director of MAN Industries, said, "The start of the year is proving exceptionally strong for MAN Industries, highlighted by the multiple orders totalling approx. INR 4000 Crores+. These are testimonial to our steadfast focus on delivering product excellence and timely deliveries. We expect this momentum to continue during the year, such projects are also testament to the prowess of MAN Industries and our cutting-edge technological capabilities."

The orders are for multiple grades of steel pipes from both overseas and domestic projects of Oil & Gas and Water transport projects.

Notably, MAN Industries' recent venture into specialized hydrogen transportation pipelines has opened doors to the futuristic and large renewable energy market, furthering the company's commitment to zero-emission and energy independence projects worldwide. The company is announced as one of the first mills to be qualified for hydrogen transportation pipes in India and is accredited by reputed European testing agency.

MAN Industries is now CE Certified, which ensures that products meet stringent safety and quality standards mandated by the European Union. Further, the company has received approval of coating mill at Anjar against Shell Design and Engineering Practices (DEPs) and PTT approval for concrete weight coating which demonstrates quality standard compliances, reduce risk, and optimize performance. The company is happy to share that, now it is an ESG compliant company, reaffirming its commitment to environmental, social, and governance principles. The credit rating for the company got upgraded to A/Stable by CRISIL.

About MAN Industries India Limited:

Promoted by the Mansukhani family in 1970, MAN Industries (India) Ltd. is the flagship company of the MAN Group. Led by the chairman, Dr. R. C. Mansukhani, the Group has diversified over the period of five decades.

A company that started as an aluminium extruder in 1988, MAN Industries slowly became one of the largest players in LSAW and Spirally Welded Pipes and Coating Systems. The company's state-of-the-art manufacturing facilities have a combined capacity of 1 million metric tonnes per annum for LSAW and HSAW Pipes and 0.2 million metric tonnes per annum for ERW Pipe.

The company is dedicated to the highest standards of operations and quality, environment protection and occupational health and safety, including accreditations from ISO-9001, ISO 14001 & OHSAS 18001 certifications.

MAN Industries (India) Limited is listed with the Bombay Stock Exchange (BOM: 513269) and National Stock Exchange (NSE: MANINDS). MAN Industries has been a profit-making company since inception and a consistent dividend-paying company. The company holds a track record of promptly meeting its financial obligations in a timely manner in the toughest of market conditions.