

May 27, 2022

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.
Scrip Code - 513269

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip ID - MANINDS

Sub: Announcement under Regulation 30 of the Listing Regulations, 2015.

Reg: PRESS RELEASE

Dear Sir/Madam,

Please find enclosed herewith Press Release issued by the Company with reference to Audited Financial Results for the quarter and year ended March 31, 2022.

Kindly take the same on your record.

Thanking you,

Yours Truly,

For Man Industries (India) Limited



Jatin Shah
Company Secretary



Encl.: a/a

PRESS RELEASE
May 27, 2022

Reported FY22 Total Income of Rs. 2,175.7 Crore, a growth of 3%

FY22 EBITDA stood at Rs. 217.7 crore & PAT stood at Rs. 101.6 crore

**Q4 FY22 Total Income stood at Rs. 629.6 Crore, YoY growth of 13.0%,
on account of timely execution of orders in hand**

Q4 FY22 EBITDA stood at Rs. 56.5 Crore

Q4 FY22 PAT at Rs. 26.5 Crore, YoY growth of 2.5%

Man Industries (India) Limited reports Financial Results:

Standalone Financials

(Crore)

Particulars	Q4 FY22	Q4 FY21	Y-o-Y (%)	FY22	FY21
Total Income	585.2	552.3	6.0%	2,131.3	2,106.0
EBITDA	55.8	58.3	(4.2%)	217.13	235.6
EBITDA Margin	9.5%	10.5%		10.2%	11.2%
PAT	25.9	25.2	2.5%	101.2	100.6
PAT Margins	4.4%	4.6%		4.7%	4.8%

Consolidated Financials

(Crore)

Particulars	Q4 FY22	Q4 FY21	Y-o-Y (%)	FY22	FY21
Total Income	629.6	557.3	13.0%	2,175.7	2,111.0
EBITDA	56.5	58.9	(4.0%)	217.7	235.9
EBITDA Margin	9.0%	10.6%		10.0%	11.2%
PAT	26.5	25.9	2.5%	101.6	100.9
PAT Margins	4.2%	4.6%		4.7%	4.8%

Mumbai, May 27, 2022: MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing company, has announced its audited financial results for the quarter and full year ended March 31st, 2022. For the quarter the company reported a Total Income of ₹ 629.6 crore in Q4 FY22 with an EBITDA of Rs. 56.5 crore. Profit after tax for the quarter stood at Rs. 26.5 crore with a margin of 4.2%.

As on date the unexecuted order book stands at approx. ₹ 1,300 crore, to be executed over the next 6-7 months. The company continues to have a robust book of bids of more than ₹ 15,000 crore at various stages of evaluation for several oil, gas and water projects both in the domestic and global markets. Based on this the company expects good inflow of orders in the near future.

Commenting upon the performance for the quarter and year ended, Dr. R.C. Mansukhani, Chairman, MAN Industries (India) Limited, said “I am happy to share that for the fourth quarter of the financial year 2021-2022 we have registered a revenue of Rs. 629.6 crore, growth of 13% on yoy basis with an EBITDA and PAT of Rs. 56.5 Crore and Rs. 26.5 crore respectively. During the financial year, we witnessed the cost of key materials rising which had a slight impact on our margins. The cost increase was on account of rising crude & commodities prices, geopolitical tension, etc. but off late we see prices softening on account of government measures and policies changes.

During the year with crude oil reaching new highs, we are witnessing a lot of traction in the sector both in the domestic as well as international market. Many Oil & Gas companies are undertaking capex to increase the line pipe network which is beneficial for players like us. We are witnessing multiple triggers and good enquiry for our products and are actively participating in the tendering process.

I am delighted to share that we have incorporated two wholly owned subsidiaries ‘Man Offshore and Drilling Ltd.’ and ‘Man Stainless Steel & Tubes Ltd.’ to manufacture connectors/hot induction bends (HIB) and seamless steel tubes respectively. This is in view to further diversify our product offering and grab the rising opportunities in the sector. Also, our ERW steel pipes unit is on track, and we expect the work to be completed by end of Q3 FY23.

I would like to thank all our stake holder for their continued support and faith in our company. Additionally we continue to keep our employees’ health and safety as our priority which are the real strength of our company. Overall, we remain committed to deliver profitable growth and continue to be one of the major players in the industry.”



Mahantesh M.

Manager – Investor Relations

ABOUT MAN GROUP

Man Industries (India) Ltd. is the flagship company of Man Group, promoted by the Mansukhani family in 1970. The Company is a part of the well diversified MAN Group, growing under the dynamic leadership of Dr. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems.

It has state of the art manufacturing facilities with the total combined capacity of 1 Million Metric Tonnes p.a for LSAW and HSAW Pipes and is dedicated to highest Operating and Quality standards, environment protection and Occupational Health & Safety Standards and is accredited by ISO-9001, ISO 14001 & OHSAS 18001 certification. The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange.

Man Industries (India) Limited has been a profit-making company since inception and also a consistent dividend paying company. The company holds an excellent track record of promptly meeting its financial obligations in a timely manner in the toughest market conditions.