

14<sup>th</sup> August 2019

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code - 513269**

**Scrip ID – MANINDS**

**Sub : Announcement under Regulation 30 of the Listing Regulations, 2015**

**Reg : PRESS RELEASE**

Dear Sir/Madam,

Please find enclosed herewith Press Release issued by the Company with reference to Un-Audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2019.

Kindly take the same on your record.

Thanking you,

Yours Truly,

**For Man Industries (India) Limited**

*for, AS*

**Shashank Belkhede**  
**Group Head – Legal & Secretarial**

Encl. : a/a



PRESS RELEASE

August 14, 2019

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Man Industries (India) Limited reports Q1FY20 Financial Results:

- Q1FY20 Total Revenue of Rs. 2,447 Million.
  - Q1FY20 EBITDA for the period stands at Rs. 282 Million.
  - Q1FY20 PAT for the period stands at 27 Million.
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**Mumbai, August 14, 2019:** MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing company has announced today its unaudited financial results for the Quarter ended June 30, 2019. The company reported total revenue of 2,447 Million in Q1FY20. Gross margin for the quarter stands at 35% and EBITDA Margin at 11.5%.

Commenting upon the future outlook of the Company, Dr. R. C. Mansukhani, Chairman said "Q1FY20 Seen muted performance on the back of election uncertainties and due to lead time required for procurement of Raw Material for new orders. With the stable government at centre decision making is expected to take a faster pace giving room for more projects to come. We are expecting substantially good performance from Q2FY20 onwards on the back of strong bid pipeline and good order book visibility. Moreover, government's renewed focus on water infrastructure gives us additional opportunity for growth."

The company continues to have a robust book of outstanding bids for more than Rs. 1,60,000 Million at various stages of evaluation for several Oil, Gas and Water projects in India and abroad. The company therefore expects good order inflow in near future.

The unexecuted order book as on date is approximately Rs. 18,000 Million to be executed by the end of current Financial Year.

A handwritten signature in blue ink, appearing to read 'Shashank Belkhede', is written over a circular blue stamp.

**Shashank Belkhede**

**Company Secretary**



## **ABOUT MAN GROUP**

MAN Industries (India) Ltd., an ISO 9001 I 14001 /18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The Company is a part of the well diversified MAN Group, growing under the dynamic leadership of Dr. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems. MAN Industries operations are spread globally with offices in U.S. and U.A.E. besides India.

The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange.