

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE' 2007**

	Particulars	Quarter ended on 30.6.2007 (Reviewed)	Quarter ended on 30.6.2006 (Reviewed)	Previous year ended 31.3.2007 (Audited)
1.	Net sales/Income from operations	32,099	20,830	113,310
	<b>TOTAL INCOME</b>	<b>32,099</b>	<b>20,830</b>	<b>113,310</b>
2.	Total Expenditure :	28,274	18,445	100,130
	a) Decrease (Increase) in stock	2,877	(3,749)	(801)
	b) Consumption of raw material	20,228	19,993	87,334
	c) Staff cost	737	721	2,651
	d) Other expenditure	4,432	1,480	10,946
3.	Interest & Financial cost	933	600	3,091
4.	Depreciation	517	371	1,693
5.	Profit before tax	2,375	1,414	8,396
6.	Provision for taxation :	640	372	2,866
	a) Deferred	171	108	1,064
	b) Current	463	261	1,774
	c) Fringe Benefit Tax	6	3	28
7.	Net Profit	1,735	1,042	5,530
8.	Cash Profit	2,423	1,521	8,287
9.	Paid up Equity capital (Face value Rs. 10/- each)	2,664	2,574	2,664
10.	Reserves excluding revaluation reserve			28,024
11.	Basic EPS for the period/year	6.51	4.05	20.76
	Cash EPS (Rs.)	9.10	5.91	31.11
12.	Non-promoters shareholding:			
	- No. of shares	15,855,689	15,885,444	15,858,355
	- Percentage of shareholding	59.51%	61.72%	59.52%

**Notes :**

- The above unaudited results were reviewed by the Audit Committee at its meeting held on 31st July, 2007 and were approved by the Board of Directors at their meeting held on that date.
- AS - 17 relating to Segment wise reporting is not applicable as the Company operates in one segment i.e. "Pipe manufacturing".
- There were 0 complaints pending at the beginning of the quarter, 31 were received and resolved during the quarter and 0 were pending at the end of the quarter.
- These results for the quarter ended 30.06.2007, is subjected to "Limited Review" by the Statutory Auditors of the Company.
- Figures have been regrouped and rearranged wherever necessary.
- As per revised AS - 15, liabilities for defined benefit plans are being reviewed in terms of its requirements and accordingly adjustments will be carried out at the end of the financial year.

**By Order of the Board**  
**For Man Industries (India) Ltd.**  
**R.C. MANSUKHANI**  
**CHAIRMAN**

Place : Mumbai  
Date : 31st July, 2007