

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE' 2009

(Rs. in Lakhs)

	Particulars	Quarter ended on 30.6.2009 (Reviewed)	Quarter ended on 30.6.2008 (Reviewed)	Previous year ended on 31.3.2009 (Audited)
1.	Gross Sales/Income from Operations Less: Excise Duty	33,422 1,230	31,832 145	191,885 3,592
	TOTAL INCOME	32,191	31,687	188,293
2.	Total Expenditure :	29,328	27,812	173,184
	a) Decrease (Increase) in stock	791	4,265	5,110
	b) Consumption of raw material	24,241	18,464	142,221
	c) Staff cost	970	920	4,010
	d) Other expenditure	3,326	4,163	21,843
3.	Interest & Financial cost (net)	1,720	938	4,495
4.	Depreciation	710	729	3,499
5.	Profit before tax	433	2,208	7,115
6.	Provision for taxation :	147	757	2,372
	a) Deferred	91	247	1,058
	b) Current	56	504	1,274
	c) Fringe Benefit Tax	-	6	40
7.	Net Profit	286	1,452	4,743
8.	Cash Profit	1,087	2,427	9,300
9.	Paid up Equity capital (Face value Rs. 5/- each)	2,664	2,664	2,664
10.	Reserves excluding revaluation reserve	-	-	38,123
11.	Basic EPS for the period / year	0.54	2.72	8.90
12.	Cash EPS (Rs.)	2.04	4.56	17.45
13.	Non-promoters shareholding:			
	- No. of shares	27,794,702	29,913,266	28,205,721
	- Percentage of shareholding	52.16%	56.14%	52.93%
14.	Promoters & promoter group Shareholding			
	a) Pledged /Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-
	b) Non- Encumbered			
	- Number of shares	25,490,172	23,371,608	25,079,153
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a% of the total share capital of the company)	47.84%	43.86%	47.07%

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July 2009 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The company has outstanding foreign currency related transactions at the end of the quarter. The un-realized profit of Rs 1632 lacs as on June 30,2009 shall be recognised as and when falls due.
- The Interest & financial cost Rs.1720 lacs includes Rs.973 lacs realised foreign exchange loss on account of forward contracts.
- The company has discontinued providing for Fringe Benefit Tax (FBT) in view of the proposal contained in the Finance Bill (No.2), 2009
- There were insignificant activities in subsidiary companies, hence the consolidation will be done annually.
- There were 0 complaints pending at the beginning of the quarter, 17 were received during the quarter, 17 resolved and 0 complaints were pending at the end of the quarter.
- Previous period figures have been re-grouped and re-arranged wherever necessary.
- Segmental Reporting as required under Accounting Standard 17 is not given as the Company has only one segment.