

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

Particulars	(Rs. in Lacs)		
	Quarter ended on		Year ended on
	30.06.2010 (Reviewed)	30.06.2009 (Reviewed)	31.03.2010 (Audited)
1. Gross Sales/Income from Operations	34,112	33,422	155,603
Less : Excise Duty	847	1,230	3,173
Total Income	33,265	32,191	152,429
2. Total Expenditure:	28,128	29,328	134,995
a) Decrease (Increase) in stock	(2,784)	791	2,674
b) Consumption of raw material	26,341	24,241	110,387
c) Staff cost	1,055	970	3,657
d) Other expenditure	3,516	3,326	18,277
3. Interest & Financial Cost (net)	815	1,720	3,698
4. Depreciation	992	710	3,682
5. Profit before tax	3,331	433	10,055
6. Provision for taxation:	1,106	147	3,346
a) Deferred	(58)	91	183
b) Current	1,165	56	3,162
7. Net Profit	2,224	286	6,709
8. Cash Profit	3,158	1,087	10,574
9. Paid up Equity capital (Face value Rs. 5/- each)	2,739	2,664	2,677
10. Reserves excluding revaluation reserve	-	-	43,651
11. Basic EPS for the period/year	4.06	0.54	12.59
12. Cash EPS (Rs.)	5.76	2.04	19.84
13. Non-promoters shareholding:			
- No. of shares	25,551,232	27,794,702	26,077,009
- Percentage of shareholding	46.64%	52.16%	48.71%
14. Promoters and promoter group Shareholding			
a) Pledged /Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non- Encumbered			
- Number of shares	29,233,642	25,490,172	27,459,865
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	53.36%	47.84%	51.29%

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2010 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The company has outstanding foreign currency related transactions at the end of the quarter. The un-realized gain of Rs 356 lacs as on 30th June 2010 shall be recognised as and when falls due.
- There were insignificant activities in subsidiary companies, hence the consolidation will be done annually.
- There were 0 complaints pending at the beginning of the quarter, 24 were received during the quarter, 24 resolved and 0 complaints were pending at the end of the quarter.
- Previous period figures have been re-grouped and re-arranged wherever necessary.
- Company has only on segment i.e. steel pipes.

Place : MUMBAI

Date : 12th August, 2010

For MAN INDUSTRIES (INDIA) LTD.

R. C. MANSUKHANI
CHAIRMAN