

Re9d. Office: 102, Man House, OPP. Pawan Hans, S. V. Road, Vile Parle (W), Mumbai - 400 056

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011**

(Rs. in Lacs)

Particulars	Quarter ended on		Year ended on 31.03.2011 (Audited)
	30.06.2011 (Reviewed)	30.06.2010 (Reviewed)	
1. Gross Sales/Income from Operations	49,314	35,332	168,703
Less : Excise Duty	972	847	1,272
<b>Total Income</b>	<b>48,342</b>	<b>34,485</b>	<b>167,431</b>
2. Total Expenditure:	43,083	29,348	150,588
a) Decrease (Increase) in stock	5,055	(2,784)	(9,836)
b) Consumption of raw material	29,872	27,561	124,473
c) Staff cost	1,185	1,055	4,344
d) Other expenditure	6,971	3,516	31,607
3. Interest & Financial Cost	798	814	3,000
4. Depreciation	971	992	3,915
5. Profit before tax	3,490	3,331	9,928
6. Provision for taxation:	1,132	1,107	731
a) Deferred	(40)	(58)	(238)
b) Current	1,172	1,165	969
<b>7. Net Profit</b>	<b>2,358</b>	<b>2,224</b>	<b>9,197</b>
<b>8. Cash Profit</b>	<b>3,289</b>	<b>3,158</b>	<b>12,875</b>
9. Paid up Equity capital (Face value Rs. 5/- each)	2,764	2,739	2,764
10. Reserves excluding revaluation reserve		-	52,188
11. Basic EPS for the period/year	4.26	4.06	17.26
12. Cash EPS (Rs.)	5.95	5.76	24.16
13. Non-promoters shareholding:			
- No. of shares	23,546,686	25,551,232	23,587,438
- Percentage of shareholding	42.59%	46.64%	42.67%
14. Promoters and promoter group Shareholding			
a) Pledged /Encumbered			
- Number of shares	14,005,900	-	24,074,500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.13%	-	75.95%
- Percentage of shares (as a% of the total share capital of the company)	25.33%	-	43.55%
b) Non- Encumbered			
- Number of shares	17,732,288	29,233,642	7,622,936
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.87%	100.00%	24.05%
- Percentage of shares (as a% of the total share capital of the company)	32.07%	53.36%	13.78%

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2011 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The company has outstanding foreign currency related transactions at the end of the quarter. The un-realized gain of Rs. 2,560.78 lacs as on 30th June, 2011 shall be recognised as and when falls due.
- There were 0 complaints pending at the beginning of the quarter, 18 were received during the quarter, 18 resolved and 0 complaints were pending at the end of the quarter.
- During the Quarter M/s. Man Infraprojects Limited has become wholly owned subsidiary of the company and all subsidiaries results shall be consolidated at the end of the year.
- Previous period figures have been re-grouped and re-arranged wherever necessary.
- Company has only one segment i.e. steel pipes.

Place : MUMBAI

Date : 11th August, 2011

**For MAN INDUSTRIES (INDIA) LTD.**

**R. C. MANSUKHANI**  
**CHAIRMAN**