

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2006

Particulars	Quarter ended on 30.09.2006 (Reviewed)	Quarter ended on 30.09.2005 (Reviewed)	Half Year ended on 30.09.2006 (Reviewed)	Half Year ended on 30.09.2005 (Reviewed)	Year ended 31.03.06 (Audited)
1 Net Sales / Income from operations	29,263	18,234	50,093	30,314	86,993
TOTAL INCOME	29,263	18,234	50,093	30,314	86,993
2 Total Expenditure:	25,967	16,342	44,412	26,847	77,621
a) Decrease (Increase) in stock	(561)	5,171	(4,310)	(2,164)	(6,052)
b) Consumption of raw material	24,298	10,316	44,291	27,173	71,522
d) Staff cost	674	126	1,395	485	1,875
e) Other expenditure	1,556	729	3,036	1,353	10,276
3 Interest & Financial cost	1,010	340	1,610	599	2,683
4 Depreciation	439	341	811	611	1,557
5 Profit before tax	1,846	1,210	3,260	2,256	5,132
6 Provision for taxation:	364	413	736	735	1,628
a) Deferred	247	163	354	245	582
b) Current	111	250	372	490	1,020
c) Fringe Benefit Tax	6	-	9	-	26
7 Net Profit	1,482	797	2,524	1,521	3,504
8 Cash Profit	2,168	1,301	3,689	2,377	5,643
9 Paid-up Equity Capital (Face Value Rs.10/- each)	2,664	1,901	2,664	1,901	2,574
10 Reserves excluding revaluation reserve	-	-	-	-	24,858
11 Basic EPS for the period / year	5.56	4.19	9.48	8.00	18.27
Cash EPS	8.14	6.84	13.85	12.50	29.39
12 Non-promoters shareholding:					
-No. of shares	15,883,644	9,277,095	15,883,644	9,277,095	15,924,284
-Percentage of shareholding	59.62%	48.80%	59.62%	48.80%	61.86%

Segmentwise Revenue, Results and Capital Employed

Particulars	Quarter ended on 30.09.2006 (Reviewed)	Quarter ended on 30.09.2005 (Reviewed)	Half Year ended on 30.09.2006 (Reviewed)	Half Year ended on 30.09.2005 (Reviewed)	Year ended 31.03.06 (Audited)
1 Segment Revenue					
a) Aluminium	1,178	1,062	2,033	2,304	4,451
b) Pipes	28,033	17,172	48,008	28,010	82,542
c) Energy (Wind Mill)	52	-	52	-	-
Total	29,263	18,234	50,093	30,314	86,993
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	29,263	18,234	50,093	30,314	86,993
2 Segment Results					
Profit before Tax & Interest from each segment					
a) Aluminium	134	125	151	314	343
b) Pipes	2,719	1,425	4,717	2,541	7,472
c) Energy (Wind Mill)	3	-	3	-	-
Total	2856	1,550	4,870	2,855	7,816
Less: i) Interest Expenditure	1010	340	1,610	599	2,683
ii) Other un-allocable Expenditure net of un-allocable income	-	-	-	-	-
Total Profit before Tax	1,846	1,210	3,260	2,256	5,133
3 Capital Employed (Segment Assets - Segment Liabilities)					
a) Aluminium	2,993	2,715	2,993	2,715	2,959
b) Pipes	55,098	26,953	55,098	26,953	36,836
c) Energy (Wind Mill)	1,224	-	1,224	-	-
Capital Employed in Segments	59,315	29,668	59,315	29,668	39,794
Add: Unallocable Corporate Assets / Corporate Liabilities					15,443
Total	59,315	29,668	59,315	29,668	55,237

Notes :

1. The above financial results have been taken on records by the Board of Directors at its meeting held on 31st October, 2006.
2. There were 0 complaints pending at the beginning of the quarter, 21 were received during the quarter, 21 resolved and 0 complaints were pending at the end of the quarter.
3. Previous period figures have been regrouped and re-arranged wherever necessary.
4. The Government of India, has notified reduction in the rates of incentive under Target Plus Scheme w.e.f. 01.04.2005, accordingly the company has written off export incentive of Rs. 9.81 crores pertaining to 2005-06 during the half year ended 30.09.2006.

By Order of the Board
For Man Industries (India) Ltd.

R.C. MANSUKHANI
CHAIRMAN

Place: Mumbai
Date : 31/10/2006