



the line pipe people

Regd. Office: 102, Man House, Opp. Pawan Hans, S.V. Road, Vile Parle (W), Mumbai- 400 056



Globally Committed

(Rs. in Lakhs)

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2007**

Particulars	Quarter ended on 30.09.2007 (Unaudited)	Quarter ended on 30.09.2006 (Unaudited)	Half Year ended on 30.09.2007 (Unaudited)	Half Year ended on 30.09.2006 (Unaudited)	Previous Year ended 31.03.2007 (Audited)
1 Net Sales / Income from operations	33,535	28,333	64,185	47,521	105,963
2 Other Income including Export Incentives	1,934	930	3,382	2,572	7,347
<b>3 TOTAL INCOME (1+2)</b>	<b>35,469</b>	<b>29,263</b>	<b>67,567</b>	<b>50,093</b>	<b>113,310</b>
4 Expenditure:					
a) (Increase)/Decrease in stock in trade and work in progress	2,284	(561)	5,161	(4,310)	(801)
b) Consumption of raw material	23,845	24,298	44,073	44,291	87,334
c) Employees cost	698	674	1,435	1,395	2,651
d) Depreciation	526	439	1,043	811	1,693
e) Other expenditure	4,366	1,556	8,798	3,036	10,946
<b>f) TOTAL (a to e)</b>	<b>31,718</b>	<b>26,406</b>	<b>60,509</b>	<b>45,223</b>	<b>101,824</b>
5 Interest	617	1,010	1,550	1,610	3,091
6 Exceptional items	-	-	-	-	-
7 Profit (+)/Loss (-) from Ordinary Activities before Tax (3)- (4+5+6)	3,133	1,846	5,508	3,260	8,395
8 Tax Expense	1,240	364	1,879	736	2,866
a) Deferred	169	247	340	354	1,064
b) Current	1,066	111	1,529	372	1,773
c) Fringe Benefit Tax	5	6	10	9	28
<b>9 Net Profit (+)/Loss (-) from Ordinary Activities before Tax (3)- (4+5+6)</b>	<b>1,893</b>	<b>1,482</b>	<b>3,629</b>	<b>2,524</b>	<b>5,530</b>
10 Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-	-
<b>11 Net Profit (+)/Loss (-) for the period (9-10)</b>	<b>1,893</b>	<b>1,482</b>	<b>3,629</b>	<b>2,524</b>	<b>5,530</b>
12 Paid up Equity share capital (Face value Rs. 5/- each)	2,664	2,664	2,664	2,664	2,664
13 Reserves excluding revaluation reserve	-	-	-	-	28,024
<b>14 Basic &amp; diluted EPS for the period (not annulised)</b>	<b>3.55</b>	<b>2.78</b>	<b>6.81</b>	<b>4.74</b>	<b>10.38</b>
15 Public Shareholding:					
- No. of shares	31,685,422	31,767,288	31,685,422	31,767,288	31,716,710
- Percentage of shareholding	59.46%	59.62%	59.46%	59.62%	59.52%

**Notes :**

- The above unaudited results were reviewed by the Audit Committee at its meeting held on 30th Oct, 2007 and were approved by the Board of Directors at their meeting held on that date.
- AS - 17 relating to Segment wise reporting is not applicable as the Company operates in one segment i.e. "Pipe manufacturing".
- There were 0 complaints pending at the beginning of the quarter, 33 were received and resolved during the quarter and 0 were pending at the end of the quarter.
- These results for the quarter ended 30.09.2007, is subjected to "Limited Review" by the Statutory Auditors of the Company.
- Figures have been regrouped and rearranged wherever necessary.
- As per revised AS - 15, liabilities for defined benefit plans are being reviewed in terms of its requirements and accordingly adjustments will be carried out at the end of the financial year.
- Equity shares of Rs. 10/- were split into 2 shares of Rs. 5/- each. The EPS and No. of shares has been adjusted accordingly for all periods mentioned above.

By Order of the Board  
For Man Industries (India) Ltd.  
R.C. MANSUKHANI  
CHAIRMAN

Place : Mumbai  
Date : 30/10/2007

ECONOMIC TIMES +	MUMBAI	42,120/-	12X18 SQ CMS
MAHARASHTRA TIMES	DISCOUNT 12%	5054/-	
	SERVICE TAX	758/-	
	<b>NET AMOUNT</b>	<b>37,824/-</b>	