

## Man Industries (India) Ltd.

101, Man House, Opp. Pawan Hans, S. V. Road, Vile Parle (W), Mumbai - 400 056

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2013

(Rs. in Lacs)

Part I	Standalone						Consolidated					
	Unaudited			Audited			Unaudited			Audited		
	Quarter ended on		Half year ended on	Quarter ended on		Year ended	Quarter ended on		Half year ended on	Year ended		
Particulars	30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13	30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
1 Income from Operations												
a) Net sales / Income from operation (net of excise duty)	14,609	14,318	44,715	28,927	76,828	140,879	14,871	14,318	42,395	29,189	76,824	146,060
b) Other operating income	1,203	2,442	3,322	3,645	3,846	5,303	1,202	2,442	6,694	3,644	7,218	5,303
<b>Total Income</b>	<b>15,812</b>	<b>16,760</b>	<b>48,037</b>	<b>32,572</b>	<b>80,674</b>	<b>146,182</b>	<b>16,073</b>	<b>16,760</b>	<b>49,089</b>	<b>32,833</b>	<b>84,042</b>	<b>151,363</b>
2 Expenses :												
a) Cost of materials consumed	12,979	11,472	36,291	24,451	59,253	100,353	12,979	11,472	36,291	24,451	59,253	100,353
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	80	686	(1,010)	766	(630)	3,382	80	686	(1,010)	766	(630)	3,382
c) Construction Cost	-	-	-	-	-	-	188	22	925	210	3,399	5,876
d) Employee benefit expense	614	987	1,165	1,801	2,247	4,255	814	990	1,168	1,804	2,257	4,271
e) Depreciation and amortisation	803	765	1,001	1,568	1,903	3,875	825	781	1,021	1,606	1,941	3,951
f) Other expenditure	1,004	2,110	6,017	3,114	9,129	18,194	1,031	2,108	6,023	3,139	9,151	18,232
<b>Total Expenditure</b>	<b>15,680</b>	<b>16,020</b>	<b>43,464</b>	<b>31,700</b>	<b>71,902</b>	<b>130,059</b>	<b>15,917</b>	<b>16,059</b>	<b>44,418</b>	<b>31,976</b>	<b>75,371</b>	<b>136,065</b>
3 Profit / (Loss) from operations before other income, finance costs and exceptional items	132	740	4,573	872	8,772	16,123	156	701	4,671	857	8,671	15,298
4 Other income	954	419	5,146	1,373	5,313	7,910	915	399	4,336	1,314	4,072	4,900
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	1,086	1,159	9,719	2,245	14,085	24,033	1,071	1,100	9,007	2,171	12,743	20,198
6 Finance costs	863	861	1,292	1,724	2,418	4,413	871	861	1,327	1,732	2,453	4,421
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	223	298	8,427	521	11,667	19,620	200	239	7,680	439	10,290	15,777
8 Exceptional items	-	-	(3,493)	-	(3,493)	(5,407)	-	-	(3,493)	-	(3,493)	(5,407)
9 Profit / (Loss) from ordinary activities before tax	223	298	4,934	521	8,174	14,213	200	239	4,187	439	6,797	10,370
10 Tax expense	72	70	1,767	142	2,422	4,139	72	70	1,767	142	2,422	4,146
11 Net Profit / (Loss) from ordinary activities after tax	151	228	3,167	379	5,752	10,074	128	169	2,420	297	4,375	6,224
12 Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	151	228	3,167	379	5,752	10,074	128	169	2,420	297	4,375	6,224
14 Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	151	228	3,167	379	5,752	10,074	128	169	2,420	297	4,375	6,224
17 Paid-up equity share capital (Face Value Rs. 5/-)	2,855	2,855	2,855	2,855	2,855	2,988	2,855	2,855	2,855	2,855	2,855	2,988
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						68,244						62,487
19 i Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):												
Basic & Diluted	0.26	0.40	11.66	0.66	16.28	26.61	0.22	0.30	10.36	0.52	13.85	19.99
19 ii Earnings per share (after extraordinary and exceptional items) (of Rs. 5/- each) (not annualised):												
Basic & Diluted	0.26	0.40	5.55	0.66	10.13	17.32	0.22	0.30	4.24	0.52	7.70	10.70
<b>Part II</b>												
<b>A PARTICULARS OF SHAREHOLDING</b>												
<b>1 Public shareholding:</b>												
Number of shares	28,557,996	27,232,959	26,271,885	28,557,996	26,271,885	28,935,935						
Percentage of shareholding	50.01%	47.69%	46.01%	50.01%	46.01%	48.41%						
<b>2 Promoters and promoter group Shareholding</b>												
<b>a) Pledged/Encumbered</b>												
- Number of shares	23,742,345	19,247,035	6,530,377	23,742,345	6,530,377	14,369,884						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.17%	64.44%	21.18%	83.17%	21.18%	46.61%						
- Percentage of shares (as a % of the total share capital of the company)	41.58%	33.71%	11.44%	41.58%	11.44%	24.04%						
<b>b) Non- Encumbered</b>												
- Number of shares	4,802,714	10,623,061	24,300,793	4,802,714	24,300,793	16,461,236						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.83%	35.56%	78.82%	16.83%	78.82%	53.39%						
- Percentage of shares (as a % of the total share capital of the company)	8.41%	18.60%	42.56%	8.41%	42.56%	27.54%						
<b>B. INVESTOR COMPLAINTS</b>												
Pending at the beginning of the quarter												-
Received during the quarter												62
Disposed of during the quarter												51
Remaining unresolved at the end of the quarter												11

## STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(Rs.in Lacs)			
	Standalone		Consolidated	
	As on 30.09.2013	As on 30.09.2012	As on 30.09.2013	As on 30.09.2012
<b>A EQUITY AND LIABILITIES</b>				
<b>Shareholders' Funds</b>				
Capital	2,855	2,855	2,855	2,855
Reserve and surplus	63,551	60,217	57,659	56,970
Sub-total - Shareholders' funds	66,406	63,072	60,514	59,825
<b>Non-current Liabilities</b>				
Long-term borrowings	32,644	29,070	32,644	29,070
Deferred tax liabilities (net)	5,323	5,078	5,323	5,071
Other long-term liabilities	322	1,302	441	1,407
Long-term provisions	1,380	277	1,384	280
Sub-total - Non-current liabilities	39,669	35,727	39,792	35,828
<b>Current Liabilities</b>				
Short-term borrowings	15,806	22,125	15,807	22,125
Trade payables	18,289	48,088	18,352	48,197
Other current liabilities	9,595	9,558	10,701	10,137
Short-term provisions	2,046	6,465	2,013	6,665
Sub-total - Current liabilities	45,736	86,236	46,873	87,124
<b>Total - EQUITY AND LIABILITIES</b>	<b>151,811</b>	<b>185,035</b>	<b>147,179</b>	<b>182,777</b>
<b>B ASSETS</b>				
<b>Non-current Assets</b>				
Tangible Assets	41,324	40,545	41,668	40,986
Intangible Assets	-	-	9	20
Capital Work -in -Progress	453	181	452	181
Goodwill on consolidation	-	-	3,034	4,948
Non-current investments	1,904	3,803	428	427
Long-term loans and advances	2,919	4,191	4,938	6,277
Other non-current assets	4,928	5,676	5,011	5,773
Sub-total - Non-current assets	51,528	54,396	55,541	58,612
<b>Current Assets</b>				
Current investments	528	7,849	528	7,849
Inventories	10,087	29,842	36,731	57,178
Trade receivables	35,840	40,874	38,796	43,951
Cash and cash equivalents	5,292	10,190	5,383	10,151
Short-term loans and advances	46,263	39,941	9,399	4,476
Other current assets	2,273	1,943	801	560
Sub-total - current assets	100,283	130,639	91,638	124,165
<b>Total - ASSETS</b>	<b>151,811</b>	<b>185,035</b>	<b>147,179</b>	<b>182,777</b>

## NOTES:

- 1) The above un-audited financials were reviewed by the audit committee and approved by the Board of Directors of the company in their meeting held on November 11, 2013.
- 2) Previous period figures have been re-grouped and re-arranged wherever necessary.

Place : MUMBAI  
Date : November 11, 2013

For MAN INDUSTRIES (INDIA) LTD.

  
R. C. MANSUKHANI  
CHAIRMAN