

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2009

Particulars	QUARTER ENDED ON		NINE MONTHS ENDED ON		Year ended on 31.03.2009 (Audited)
	31.12.2009 (Reviewed)	31.12.2008 (Reviewed)	31.12.2009 (Reviewed)	31.12.2008 (Reviewed)	
1. Gross Sales/Income from Operations Less : Excise Duty	44,199 268	46,627 969	108,741 1,593	117,604 1,473	191,885 3,592
Total Income	43,931	45,658	107,148	116,131	188,293
2. Total Expenditure:	37,031	43,009	95,157	106,113	173,184
a) Decrease / (Increase) in stock	4,185	(13,755)	4,520	(4,881)	5,110
b) Consumption of raw material	22,969	50,257	71,964	93,919	142,221
c) Staff cost	956	1,000	2,827	2,878	4,010
d) Other expenditure	8,922	5,507	15,847	14,197	21,843
3. Interest & Financial Cost (net)	1,055	1,381	3,814	3,389	4,495
4. Depreciation	1,161	899	2,583	2,400	3,499
5. Profit before tax	4,684	369	5,594	4,229	7,115
6. Provision for taxation:	1,592	100	1,901	1,424	2,372
a) Deferred	(70)	348	95	796	1,058
b) Current	1,662	(254)	1,806	610	1,274
c) Fringe Benefit Tax	-	6	-	18	40
7. Net Profit	3,092	269	3,693	2,805	4,743
8. Cash Profit	4,183	1,516	6,371	6,001	9,300
9. Paid up Equity capital (Face value Rs. 5/- each)	2,664	2,664	2,664	2,664	2,664
10. Reserves excluding revaluation reserve	-	-	-	-	38,123
11. Basic EPS for the period/year	5.80	0.50	6.93	5.26	8.90
12. Cash EPS (Rs.)	7.85	2.85	11.96	11.26	17.45
13. Non-promoters shareholding:					
- No. of shares	27,638,226	28,772,276	27,638,226	28,772,276	28,205,721
- Percentage of shareholding	51.87%	53.99%	51.87%	53.99%	52.93%
14. Promoters and promoter group Shareholding					
a) Pledged /Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non- Encumbered					
- Number of shares	25,646,648	24,512,598	25,646,648	24,512,598	25,079,153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	48.13%	46.01%	48.13%	46.01%	47.07%

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January, 2010 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The company has outstanding foreign currency related transactions at the end of the quarter. The un-realized profit of Rs.2115 lacs as on 31st December 2009 shall be recognised as and when falls due.
- The Interest & financial cost Rs.1055 lacs includes Rs.484 lacs realised foreign exchange profit on account of forward contracts.
- Other Income comprises net gains amounting to Rs. 469 lacs against repurchase of Foreign Currency Convertible Bonds (FCCBs), as permitted by the Reserve Bank of India and intimated to the Stock exchange during the quarter.
- There were insignificant activities in subsidiary companies, hence the consolidation will be done annually.
- There were 0 complaints pending at the beginning of the quarter, 34 were received during the quarter, 34 resolved and 0 complaints were pending at the end of the quarter.
- Previous period figures have been re-grouped and re-arranged wherever necessary.
- Company has only on segment i.e. pipes.

For MAN INDUSTRIES (INDIA) LTD.
R. C. MANSUKHANI
CHAIRMAN

Place : MUMBAI
Date : 29th January, 2010