

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

Particulars	QUARTER ENDED ON		NINE MONTHS ENDED ON		YEAR ENDED ON
	31.12.2010 (Reviewed)	31.12.2009 (Reviewed)	31.12.2010 (Reviewed)	31.12.2009 (Reviewed)	31.03.2010 (Audited)
1. Gross Sales/Income from Operations	44,134	44,199	120,202	108,741	155,603
Less : Excise Duty	148	268	1,095	1,593	3,173
Total Income	43,986	43,931	119,107	107,148	152,429
2. Total Expenditure:	38,556	37,031	103,332	95,157	134,995
a) Decrease (Increase) in stock	2,176	4,185	(5,334)	4,520	2,674
b) Consumption of raw material	30,074	22,969	91,414	71,964	110,387
c) Staff cost	1,101	956	3,315	2,827	3,657
d) Other expenditure	5,205	8,922	13,938	15,847	18,277
3. Interest & Financial Cost	718	1,055	2,103	3,814	3,698
4. Depreciation	995	1,161	2,938	2,583	3,682
5. Profit before tax	3,718	4,684	10,733	5,594	10,055
6. Provision for taxation:	1,150	1,592	3,398	1,901	3,346
a) Deferred	(41)	(70)	(108)	95	183
b) Current	1,191	1,662	3,506	1,806	3,162
7. Net Profit	2,567	3,092	7,335	3,693	6,709
8. Cash Profit	3,521	4,183	10,165	6,371	10,574
9. Paid up Equity capital (Face value Rs. 5/- each)	2,739	2,664	2,739	2,664	2,677
10. Reserves excluding revaluation reserve		-	-	-	43,651
11. Basic EPS for the period/year	4.69	5.80	13.39	6.93	12.59
12. Cash EPS (Rs.)	6.43	7.85	18.55	11.96	19.84
13. Non-promoters shareholding:					
- No. of shares	23,895,025	27,638,226	23,895,025	27,638,226	26,077,009
- Percentage of shareholding	43.62%	51.87%	43.62%	51.87%	48.71%
14. Promoters and promoter group Shareholding					
a) Pledged /Encumbered					
- Number of shares	17,261,150	-	17,261,150	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.88%	-	55.88%	-	-
- Percentage of shares (as a % of the total share capital of the company)	31.51%	-	31.51%	-	-
b) Non- Encumbered					
- Number of shares	13,628,699	25,646,648	13,628,699	25,646,648	27,457,865
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.12%	100.00%	44.12%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	24.88%	48.13%	24.88%	48.13%	51.29%

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2011 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The company has outstanding foreign currency related transactions at the end of the quarter. The un-realized gain of Rs 4269 lacs as on 31st December 2010 shall be recognised as and when falls due.
- The subsidiaries results shall be consolidated at the end of the year.
- There were 0 complaints pending at the beginning of the quarter, 41 were received during the quarter, 41 resolved and 0 complaints were pending at the end of the quarter.
- Previous period figures have been re-grouped and re-arranged wherever necessary.
- Company has only one segment i.e. steel pipes.

For MAN INDUSTRIES (INDIA) LTD.
R. C. MANSUKHANI
CHAIRMAN

Place : MUMBAI
Date : 14th February, 2011