

Man Industries Reports Robust growth in Revenue and Profit
Revenue grows more than 2 times, profit grows more than 5 times in Q-3

Mumbai, February 12, 2018 MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing company has announced its third quarter earnings.

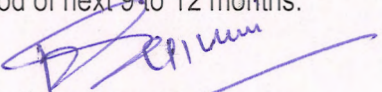
The company has reported more than 5-fold increase in the net profit to Rs. 16.28 cr compared to Rs. 2.84 cr in third quarter of 2016-17. The total income also has gone up from Rs. 230.11 cr. to Rs. 503.49 cr during the same period registering a jump of more than 100%.

The nine month results also shows significant improvement compared to the same period in the previous year. The company has registered growth of more than 35% and 65% in total income and net profit respectively. The total income has increased from Rs. 825.20 cr. to Rs. 1132.24 cr. and the Net Profit from Rs. 21.53 cr to Rs. 35.78 cr. in the nine months of the year.

Commenting on the robust financial performance of the Company, Mr. R. C. Mansukhani, Chairman said "The Company has been consistently improving its performance and consolidating its position further in the Large Diameter pipe segment. While global environment is showing signs of demand revival, renewed thrust on creation of infrastructure for water and Oil/Gas transportation by the Government in India and State Governments offers immense opportunities in domestic market."

The company continues to have a robust book of outstanding bids for more than Rs.10000 cr. at various stages of evaluation for several other Oil, Gas and Water projects in India and abroad. The company therefore expects good order inflow in near future from the outstanding bids which are at various levels of evaluation by the clients.

The unexecuted order books as on date is approximately Rs. 2000 cr. to be executed over a period of next 9 to 12 months.



R. C. Mansukhani
Chairman

ABOUT MAN GROUP

MAN Industries (India) Ltd., an ISO 9001 / 14001 / 18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The Company is a part of the well diversified MAN Group, growing under the dynamic leadership of Mr. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems. MAN Industries operations are spread globally with offices in U.S. and U.A.E. besides India.

The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange.