

Promoters consolidate their holding in Man Industries; Buy stake in Bulk Deal

Mumbai, June 20, 2018 Promoters of MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing company have purchased 12 lakhs shares in bulk deal and increased their shareholding from 41.92% to 44.02%

Commenting on the transaction Mr. R. C. Mansukhani, Founder and Chairman of the Company said that "We are very confident on the prospects of the Company and we continue to explore opportunities to enhance shareholder's value."



Shashank Belkhede
Company Secretary



ABOUT MAN GROUP

MAN Industries (India) Ltd., an ISO 9001 / 14001 / 18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The Company is a part of the well diversified MAN Group, growing under the dynamic leadership of Mr. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems. MAN Industries operations are spread globally with offices in U.S. and U.A.E. besides India.

The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange.