

**October 30, 2018**

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code - 513269**

**Scrip ID – MANINDS**

**Sub : Announcement under Regulation 30 of the Listing Regulations, 2015**  
**Reg : PRESS RELEASE**

Dear Sir/Madam,

Please find enclosed herewith Press Release issued by the Company with reference to Unaudited Financial Results for the quarter and half year ended on September 30, 2018.

Kindly take the same on your record.

Thanking you,

Yours Truly,

**For Man Industries (India) Limited**

*for, AS*

**Shashank Belkhede**  
**Group Head – Legal & Secretarial**

Encl. : a/a



PRESS RELEASE

October 30, 2018

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### Quarterly Results

Man Industries (India) Limited reports Q2 & H1FY19 Results:

- Q2FY19 Revenue from operations of Rs. 7,736 Million up by 157% YoY.
- Q2FY19 EBITDA for the period stands at Rs. 552 Million up by 70% YoY.
- Q2FY19 PAT for the period stands at 152 Million up by 63% YoY.
- H1FY19 Revenue from operations of Rs. 14,103 Million up by 124% YoY.
- H1FY19 EBITDA for the period stands at Rs. 1,218 Million up by 85% YoY.
- H1FY19 PAT for the period stands at 403 Million up by 107% YoY.

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**Mumbai, October 30, 2018:** MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing company has announced today its unaudited results for the quarter and half year ended September 30, 2018. In Q2FY19 company reported revenue from operations of Rs. 7,736 Million as compared to Rs. 3,011 Million in Q2FY18. In H1FY19 company reported revenue of 14,103 Million as compared to 6,288 Million in H1FY18.

The company has reported 63% increase in the net profit after tax from Rs.94 Million in Q2FY18 to Rs.152 Million in Q2FY19.

During the year, company commissioned a new production line for 3 LPE coating plant having capacity of 2.4 Million sq. meters per annum. This is in addition to the Concrete Wet Coating (CWC) Plant which was commissioned in the previous year.

Commenting on the robust financial performance of the Company, Mr. R. C. Mansukhani, Chairman said "Despite multiple challenge, Man Industries reported highest ever revenue both for Q2 & H1 FY19. Going forward we see good opportunity in domestic as well as international markets with increased margins potential".

The company continues to have a robust book of outstanding bids for more than Rs. 1,20,000 Million at various stages of evaluation for several Oil, Gas and Water projects in India and abroad. The company therefore expects good order inflow in near future.

The unexecuted order book as on date is approximately Rs. 10,000 Million to be executed by March 2019.

A handwritten signature in black ink, appearing to read "R.C. Mansukhani", written over a horizontal line.

R.C Mansukhani

Chairman



## **ABOUT MAN GROUP**

MAN Industries (India) Ltd., an ISO 9001 | 14001 /18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The Company is a part of the well diversified MAN Group, growing under the dynamic leadership of Mr. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems. MAN Industries operations are spread globally with offices in U.S. and U.A.E. besides India.

The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange.