

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE' 2006

	Particulars	Quarter ended on 30.6.2006 (Reviewed)	Quarter ended on 30.6.2005 (Reviewed)	Previous year ended 31.3.2006 (Audited)
1	Net sales / Income from operations	20,830	12,080	86,993
	TOTAL INCOME	20,830	12,080	86,993
2	Total Expenditure:	18,444	10,505	77,621
	a) Decrease (Increase) in stock	(3,749)	(7,335)	(6,052)
	b) Consumption of raw material	19,993	16,857	71,522
	c) Staff cost	721	359	1,875
	d) Other expenditure	1,480	624	10,276
3	Interest & Financial cost	600	259	2,683
4	Depreciation	371	270	1,557
5	Profit before tax	1,415	1,046	5,132
6	Provision for taxation:	372	322	1,628
	a) Deferred	108	82	582
	b) Current	261	240	1,020
	c) Fringe Benefit Tax	3		26
7	Net Profit	1,043	724	3,504
8	Cash Profit	1,522	1,076	5,643
9	Paid-up Equity Capital (Face value Rs.10/- each)	2,574	1,901	2,574
10	Reserves excluding revaluation reserve			24,858
11	Basic EPS for the period/year	4.05	3.81	18.27
	Cash EPS (Rs.)	5.91	5.66	29.39
12	Non-promoters shareholding			
	- No. of shares	15,885,444	9,277,095	15,924,284
	- Percentage of shareholding	61.72%	48.80%	61.86%

Segmentwise Revenue, Results and Capital Employed (Rs. in Lakhs)

	Particulars	Quarter ending 30.6.2006 (Reviewed)	Quarter ending 30.6.2005 (Reviewed)	Year ending 31.3.2006 (Audited)
1	Segment Revenue:			
	a) Aluminium	855	1,242	4,451
	b) Pipes	19,975	10,838	82,542
	Total	20,830	12,080	86,993
	Less: Inter Segment Revenue	-	-	-
	Net Sales / Income from Operations	20,830	12,080	86,993
2	Segment Results			
	Profit before tax & Interest from each segment			
	a) Aluminium	17	190	343
	b) Pipes	1,998	1,116	7,472
	Total	2,015	1,306	7,816
	Less: i) Interest Expenditure	600	259	2,683
	ii) Other un-allocable Expenditure net of un-allocable Income	-	-	-
	Total Profit before Tax	1,415	1,047	5,133
3	Capital Employed:			
	(Segment Assets - Segment Liabilities)			
	a) Aluminium	2,966	2590	2,959
	b) Pipes	42,678	26,607	36,836
	Capital Employed in Segments	45,643	29,197	39,794
	Add: Unallocable Corporate Assets / Corporate Liabilities	11,009	(2,108)	15,443
	Total	56,652	27,089	55,237

Notes :

- The above financial results have been taken on records by the Board of Directors at their meeting held on 29th July 2006.
- The above figures have been subjected to the limited review conducted by the Auditors of the Company.
- There were 0 complaints pending at the beginning of the quarter, 39 were received during the quarter, 39 resolved and 0 complaints were pending at the end of the quarter.
- Previous period figures have been regrouped and re-arranged wherever necessary.
- The production at Anjar Plant was affected for approximately 3 weeks due to a breakdown. The plant has since resumed normal production.
- The Board of Directors have approved the de-merger scheme of Aluminum Division subject to necessary approvals.

By Order of the Board
For Man Industries (India) Ltd.
R.C. MANSUKHANI
CHAIRMAN

Place : Mumbai
Date : 29th July, 2006