

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2006

Particulars	Quarter ended on 31.12.2006 (Reviewed)	Quarter ended on 31.12.2005 (Reviewed)	Nine Months ended on 31.12.2006 (Reviewed)	Nine Months ended on 31.12.2005 (Reviewed)	Year ended 31.03.2006 (Audited)
1 Net Sales / Income from operations	32,711	20,649	82,804	50,963	86,993
TOTAL INCOME	32,711	20,649	82,804	50,963	86,993
2 Total Expenditure:	29,451	18,291	73,863	45,138	77,621
a) Decrease (Increase) in stock	6,530	(3,378)	2,220	(5,542)	(6,052)
b) Consumption of raw material	19,827	19,060	64,118	46,233	71,522
d) Staff cost	609	690	2,004	1,175	1,875
e) Other expenditure	2,485	1,920	5,521	3,273	10,276
3 Interest & Financial cost	746	813	2,356	1,412	2,683
4 Depreciation	458	342	1,269	953	1,557
5 Profit before tax	2,057	1,202	5,317	3,459	5,132
6 Provision for taxation:	409	419	1,144	1,154	1,628
a) Deferred	280	213	634	458	582
b) Current	125	206	497	696	1,020
c) Fringe Benefit Tax	4	-	13	-	26
7 Net Profit	1,647	783	4,172	2,305	3,504
8 Cash Profit	2,385	1,338	6,075	3,716	5,643
9 Paid-up Equity Capital (Face Value Rs.10/- each)	2,664	1,901	2,664	1,901	2,574
10 Reserves excluding revaluation reserve	-	-	-	-	24,858
11 Basic EPS for the period / year	6.18	4.19	15.66	12.13	18.27
Cash EPS	8.95	7.04	22.81	19.55	29.39
12 Non-promoters shareholding:					
-No. of shares	15,883,644	9,277,095	15,883,644	9,277,095	15,924,284
-Percentage of shareholding	59.62%	48.80%	59.62%	48.80%	61.86%

Segmentwise Revenue, Results and Capital Employed

Particulars	Quarter ended on 31.12.2006 (Reviewed)	Quarter ended on 31.12.2005 (Reviewed)	Nine Months ended on 31.12.2006 (Reviewed)	Nine Months ended on 31.12.2005 (Reviewed)	Year ended 31.03.2006 (Audited)
1 Segment Revenue					
a) Aluminium	911	700	2,944	3,004	4,451
b) Pipes	31,778	19,950	79,786	47,960	82,542
c) Energy (Wind Mill)	22	-	74	-	-
Total	32,711	20,650	82,804	50,963	86,993
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	32,711	20,650	82,804	50,963	86,933
2 Segment Results					
Profit before Tax & Interest from each segment					
a) Aluminium	68	13	218	327	343
b) Pipes	2,719	2,003	7,453	4,544	7,472
c) Energy (Wind Mill)	16	-	19	-	-
Total	2,802	2,016	7,672	4,871	7,816
Less: i) Interest Expenditure	746	813	2,356	1,412	2,683
ii) Other un-allocable Expenditure net of un-allocable income	-	-	-	-	-
Total Profit before Tax	2,057	1,203	5,317	3,459	5,133
3 Capital Employed (Segment Assets - Segment Liabilities)					
a) Aluminium	3,026	2,187	3,026	2,187	2,959
b) Pipes	54,998	27,696	54,998	27,696	36,836
c) Energy (Wind Mill)	1,952	-	1,952	-	-
Capital Employed in Segments	59,976	29,883	59,976	29,883	39,794
Add: Unallocable Corporate Assets / Corporate Liabilities					15,443
Total	59,976	29,883	59,976	29,883	55,237

Notes :

- The above financial results were reviewed by the Audit Committee at its meeting held on 27th January 2007 and were taken on record at the meeting of the Board of Directors held on the same day.
- There were 0 complaints pending at the beginning of the quarter, 42 were received during the quarter, 42 resolved and 0 complaints were pending at the end of the quarter.
- Previous period figures have been regrouped and re-arranged wherever necessary.
- The above figures have been subjected to limited review conducted by the Auditors of the Company.

By Order of the Board
For Man Industries (India) Ltd.

J.C. MANSUKHANI
MANAGING DIRECTOR

Place: Mumbai
Date : 27/01/2007